

Vic SNYDER

**AUDITED FINANCIAL STATEMENTS
AND OTHER FINANCIAL INFORMATION**

CITY OF SCOTTSDALE, ARIZONA

JUNE 30, 1970

ERNST & ERNST

AUDITED FINANCIAL STATEMENTS
AND OTHER FINANCIAL INFORMATION

CITY OF SCOTTSDALE, ARIZONA

June 30, 1970

CONTENTS

AUDITED FINANCIAL STATEMENTS

ACCOUNTANTS' REPORT.....	Page 3
GENERAL GOVERNMENTAL FUNDS	
Balance Sheets.....	4
Statements of Revenues, Expenditures, and Fund Balance.....	5
GENERAL OBLIGATION BOND CONSTRUCTION FUND - CIVIC CENTER	
Balance Sheet.....	6
Statement of Revenues, Expenditures, and Fund Balance.....	7
SEWER FUNDS	
Balance Sheets.....	8
Statements of Revenues, Expenditures, and Fund Balance.....	9
SEWER SYSTEM CONSTRUCTION FUND	
Balance Sheet.....	10
Statement of Revenues, Expenditures, and Fund Balance.....	11
SPECIAL ASSESSMENTS FUND	
Balance Sheet.....	12
Statement of Changes in Fund Balance.....	13
TRUST AND AGENCY FUND	
Balance Sheet.....	14
Statement of Revenues, Expenditures, and Fund Balance.....	15
MUNICIPAL WATER UTILITY FUND	
Balance Sheet.....	16
Statement of Revenues, Expenditures, and Operating Fund Balance (Deficit).....	17
MUNICIPAL AIRPORT FUND	
Balance Sheet.....	18
Statement of Revenues, Expenditures, and Operating Fund Balance (Deficit).....	19
NOTES TO FINANCIAL STATEMENTS.....	20

OTHER FINANCIAL INFORMATION

ACCOUNTANTS' REPORT ON OTHER FINANCIAL INFORMATION.....	23
COMBINED STATEMENT OF REVENUES AND EXPENDITURES (ADJUSTED FOR ENCUMBRANCES) COMPARED TO BUDGET.....	24

ERNST & ERNST

800 SECURITY CENTER BUILDING

PHOENIX, ARIZONA 85004

To the Honorable Mayor, City Manager,
and Members of the City Council
City of Scottsdale, Arizona

We have examined the balance sheets of the various funds of the City of Scottsdale, Arizona, as of June 30, 1970, and the related statements of revenues, expenditures, and fund balance or operating fund balance (deficit) and changes in fund balance for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, except as described in the following paragraph.

In accordance with your instructions, property, plant, and equipment and the related investment in property, plant, and equipment accounts of the General Fixed Assets and Sewer Fixed Assets Funds were excluded from the scope of our examination. Because of the materiality of these accounts, we are unable to express an opinion on the balance sheets of the General Fixed Assets and Sewer Fixed Assets Funds. Also, because depreciation has not been recorded on Sewer Fixed Assets, and because the amount if recorded would be material, we are unable to express an opinion on the statement of revenues, expenditures, and fund balance of the Revenue, Operations, and Maintenance Sewer Fund.

In our opinion, with the exceptions stated in the preceding paragraph, the financial statements named above, as shown on pages 4 through 22 of this report, present fairly the financial position of the various funds of the City of Scottsdale, Arizona, at June 30, 1970, and the revenues, expenditures, and changes in fund balance for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Ernst & Ernst

Phoenix, Arizona
September 29, 1970

BALANCE SHEETS

CITY OF SCOTTSDALE, ARIZONA

GENERAL GOVERNMENTAL FUNDS

June 30, 1970

	Operating Funds						
	General	Motor Vehicle Fuel Tax	Major Streets and Highways	Public Works Reserve	General Debt Service	General Fixed Assets	General Bonded Debt
ASSETS							
Cash	\$ 23,082	\$	\$ 106	\$	\$ 381	\$	\$
Cash with fiscal agents		340			165,255		
United States Government securities - at cost, which approximates market	983,885	109,805	174,863	371,569	22,741		
Other assets	172,883		50,000	24,919			
Due from other funds	123,859	2,371		305,317	2,100		
Property and equipment - at cost:							
Land						1,489,043	
Buildings and improvements						4,030,894	
Streets and storm drains						3,174,976	
Machinery and equipment						1,841,058	
Construction in progress						117,585	
Amount to be provided for retirement of bonds							3,957,000
	<u>\$1,303,709</u>	<u>\$112,516</u>	<u>\$224,969</u>	<u>\$701,905</u>	<u>\$190,477</u>	<u>\$10,653,656</u>	<u>\$3,957,000</u>
LIABILITIES							
Claims payable	\$ 359,347	\$ 11,302	\$ 3,049	\$ 81,610	\$	\$	\$
Net bank overdraft		5,145		121,429			
Contract payable - Note F						141,813	
Due to other funds	191,554	12,320	123,322	8,481	25,316		
Bonds payable - Note C					79,000		3,957,000
Bond interest payable		340			86,161		
Assessments payable on City property						1,012,933	
	<u>550,901</u>	<u>29,107</u>	<u>126,371</u>	<u>211,520</u>	<u>190,477</u>	<u>1,154,746</u>	<u>3,957,000</u>
Fund balance:							
Reserved for encumbrances	454,834	1,142		194,263			
Available for appropriation	297,974	82,267	98,598	296,122			
	<u>752,808</u>	<u>83,409</u>	<u>98,598</u>	<u>490,385</u>			
Investment in property and equipment						9,498,910	
	<u>\$1,303,709</u>	<u>\$112,516</u>	<u>\$224,969</u>	<u>\$701,905</u>	<u>\$190,477</u>	<u>\$10,653,656</u>	<u>\$3,957,000</u>

See notes to financial statements and accompanying accountants' report.

STATEMENTS OF REVENUES, EXPENDITURES, AND FUND BALANCE

CITY OF SCOTTSDALE, ARIZONA

GENERAL GOVERNMENTAL FUNDS

Year ended June 30, 1970

	Operating Funds				General Debt Service Funds	
	General	Motor Vehicle Fuel Tax	Major Streets and Highways	Public Works Reserve	General Obligation	Motor Vehicle Fuel Tax
Revenues:						
Taxes:						
Privilege license	\$1,433,321	\$	\$	1,029,240	\$	\$
Property	605,935			84,467	178,348	
State sales	1,113,242					
Gasoline		152,080	245,209			
Automobile in lieu	280,737					
Light and power franchise	82,645					
Bank	5,356					
	<u>3,521,236</u>	<u>152,080</u>	<u>245,209</u>	<u>1,113,707</u>	<u>178,348</u>	
Licenses and permits	378,123					
Fines and forfeitures	163,038					
Charges for services and interest on investments	165,288	10,830	14,186	8,949		
Refuse removal	61,952					
Parks and recreation fees	30,211					
Library fines and fees	15,105					
Federal aid				33,830		
	<u>4,334,953</u>	<u>162,910</u>	<u>259,395</u>	<u>1,156,486</u>	<u>178,348</u>	
Expenditures:						
Personal services	2,386,672	156,998		160,237		
Contractual services	946,973			42,799		
Commodities	411,281	33,901		97,493		
Capital outlays	348,952	4,972	415,132	845,472		
Payments to fiscal agents for:						
Principal					39,000	3,000
Interest					138,926	850
Fiscal agent's fees	3,168				422	106
	<u>4,097,046</u>	<u>195,871</u>	<u>415,132</u>	<u>1,146,001</u>	<u>178,348</u>	<u>3,956</u>
EXCESS OF REVENUES (EXPENDITURES)	237,907	(32,961)	(155,737)	10,485	-0-	(3,956)
Interfund transfers (out) in	<u>237,907</u>	<u>(3,956)</u>	<u>(155,737)</u>	<u>10,485</u>		<u>3,956</u>
		<u>(36,917)</u>				<u>-0-</u>
Fund balance at beginning of year	<u>514,901</u>	<u>120,326</u>	<u>254,335</u>	<u>479,900</u>		
FUND BALANCE AT END OF YEAR	<u>\$ 752,808</u>	<u>\$ 83,409</u>	<u>\$ 98,598</u>	<u>\$ 490,385</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

See notes to financial statements.

BALANCE SHEET

CITY OF SCOTTSDALE, ARIZONA

GENERAL OBLIGATION BOND CONSTRUCTION FUND - CIVIC CENTER

June 30, 1970

ASSETS

Cash	\$ 10
Due from other funds	<u>8,481</u>
	<u>\$8,491</u>

LIABILITIES

Due to other funds	<u>\$8,491</u>
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See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES, AND FUND BALANCE
CITY OF SCOTTSDALE, ARIZONA
GENERAL OBLIGATION BOND CONSTRUCTION FUND - CIVIC CENTER
Year ended June 30, 1970

Revenues - interest on investments		\$ 5,502
Expenditures - capital outlays		<u>192,170</u>
	EXCESS OF EXPENDITURES	(186,668)
Fund balance at beginning of year		<u>186,668</u>
	FUND BALANCE AT END OF YEAR	<u>\$ -0-</u>

See notes to financial statements.

BALANCE SHEETS

CITY OF SCOTTSDALE, ARIZONA

SEWER FUNDS

June 30, 1970

	Operating Funds		Sewer Debt Service Funds		Sewer Fixed Assets	Sewer Bonded Debt
	Revenue, Operations, and Maintenance	Replacement and Extension Reserve	Interest and Redemption	Reserve		
ASSETS						
Cash	\$ 7,447	\$	\$	\$	\$	\$
Cash with fiscal agents		42,204	87,570	112,297		
United States Government securities - at cost, which approximates market	399,807					
Due from other funds	56,081	4,586				
Property, plant, and equipment - at cost:						
Land					67,904	
Sewer plant					5,907,118	
Machinery and equipment					47,977	
Construction in progress					190,300	
Amount to be provided for retirement of bonds						<u>2,790,000</u>
	<u>\$463,335</u>	<u>\$46,790</u>	<u>\$87,570</u>	<u>\$112,297</u>	<u>\$6,213,299</u>	<u>\$2,790,000</u>
LIABILITIES						
Claims payable	\$ 7,917	\$	\$	\$	\$	\$
Due to other funds	6,703					
Bonds payable - Note C			30,000			2,790,000
Bond interest payable			<u>53,746</u>			<u>2,790,000</u>
	<u>14,620</u>		<u>83,746</u>			
Fund balance:						
Reserved for encumbrances	148,146					
Restricted for bond retirement				112,297		
Available for appropriation	<u>300,569</u>	<u>46,790</u>	<u>3,824</u>	<u>112,297</u>		
	<u>448,715</u>	<u>46,790</u>	<u>3,824</u>			
Investment in property, plant, and equipment					<u>6,213,299</u>	
	<u>\$463,335</u>	<u>\$46,790</u>	<u>\$87,570</u>	<u>\$112,297</u>	<u>\$6,213,299</u>	<u>\$2,790,000</u>

See notes to financial statements and accompanying accountants' report.

STATEMENTS OF REVENUES, EXPENDITURES, AND FUND BALANCE

CITY OF SCOTTSDALE, ARIZONA

SEWER FUNDS

Year ended June 30, 1970

	Operating Funds		Sewer Debt Service Funds	
	Revenue, Operations, and Maintenance	Replacement and Extension Reserve	Interest and Redemption	Reserve
Revenues:				
Sewer service	\$574,328	\$	\$	\$
Interest on investments	<u>45,261</u>			
	619,589			
Expenditures:				
Personal services	68,987			
Contractual services	101,377			
Commodities	11,387			
Capital outlays	189,175			
Payments to fiscal agents for:				
Principal			70,000	
Interest			138,290	
Fiscal agent's fees			<u>1,329</u>	
	<u>370,926</u>		<u>209,619</u>	
EXCESS OF REVENUES (EXPENDITURES)	248,663		(209,619)	
Interfund transfers (out) in	(224,654)	11,211	213,443	
Contribution to Municipal Water Utility Fund	(3,411)			
Contribution to Municipal Airport Fund	<u>(11,897)</u>			
	<u>(239,962)</u>	<u>11,211</u>	<u>213,443</u>	
	8,701	11,211	3,824	
Fund balance at beginning of year	<u>440,014</u>	<u>35,579</u>	<u>-0-</u>	<u>112,297</u>
FUND BALANCE AT END OF YEAR	<u>\$448,715</u>	<u>\$46,790</u>	<u>\$ 3,824</u>	<u>\$112,297</u>

See notes to financial statements and accompanying accountants' report.

BALANCE SHEET

CITY OF SCOTTSDALE, ARIZONA

SEWER SYSTEM CONSTRUCTION FUND

June 30, 1970

ASSETS

Cash	\$ 485
United States Government securities - at cost, which approximates market	<u>49,902</u>
	<u>\$50,387</u>

LIABILITIES

Due to other funds	<u>\$50,387</u>
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See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES, AND FUND BALANCE

CITY OF SCOTTSDALE, ARIZONA

SEWER SYSTEM CONSTRUCTION FUND

Year ended June 30, 1970

Revenues:

Grants from state and federal agencies
Interest on investments

\$ 70,037
710
70,747

Expenditures - capital outlays

111,613
EXCESS OF EXPENDITURES (40,866)

Fund balance at beginning of year

40,866

FUND BALANCE AT END OF YEAR \$ -0-

See notes to financial statements.

BALANCE SHEET

CITY OF SCOTTSDALE, ARIZONA

SPECIAL ASSESSMENTS FUND

June 30, 1970

ASSETS

Cash	\$ 2,521
Cash with fiscal agents	73,348
United States Government securities - at cost, which approximates market	439,502
Special assessments receivable - Note B	3,593,768
Due from other funds	<u>4</u>
	<u>\$4,109,143</u>

LIABILITIES

Bonds payable	\$3,486,148
Bond interest payable	602,682
Due to other funds	10
Other liabilities	<u>3,695</u>
	4,092,535
Fund balance restricted for bond interest and redemption	<u>16,608</u>
	<u>\$4,109,143</u>

See notes to financial statements.

STATEMENT OF CHANGES IN FUND BALANCE

CITY OF SCOTTSDALE, ARIZONA

SPECIAL ASSESSMENTS FUND

Year ended June 30, 1970

Fund balance at beginning of year	\$17,667
Penalties on delinquent collections	<u>2,593</u>
	20,260
Accumulated penalties (relating to completed assessment districts) paid to General Fund	<u>(3,652)</u>
	FUND BALANCE AT END OF YEAR,
	restricted for bond interest and redemption
	<u>\$16,608</u>

See notes to financial statements.

BALANCE SHEET

CITY OF SCOTTSDALE, ARIZONA

TRUST AND AGENCY FUND

June 30, 1970

ASSETS

Cash	\$ 5,975
United States Government securities - at cost, which approximates market	44,166
Due from other funds	<u>3,921</u>
	<u>\$54,062</u>

LIABILITIES

Claims payable	\$ 155
Guaranty and other deposits	46,513
Due to other funds	<u>1,374</u>
	48,042
Fund balance available for appropriation	<u>6,020</u>
	<u>\$54,062</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES, AND FUND BALANCE

CITY OF SCOTTSDALE, ARIZONA

TRUST AND AGENCY FUND

Year ended June 30, 1970

Revenues:		
Donations received		\$ 2,050
Grants from federal agencies		<u>10,718</u>
		12,768
Expenditures:		
Personal services		7,277
Contractual services		477
Commodities		120
Capital outlays		<u>1,071</u>
		<u>8,945</u>
	EXCESS OF REVENUES	3,823
Fund balance at beginning of year		<u>2,197</u>
	FUND BALANCE AT END OF YEAR	<u>\$ 6,020</u>

See notes to financial statements.

BALANCE SHEET

CITY OF SCOTTSDALE, ARIZONA

MUNICIPAL WATER UTILITY FUND

June 30, 1970

ASSETS

Accounts receivable	\$ 505
Property and equipment - on the basis of cost:	
Land	4,848
Well site and water system	327,253
Allowance for depreciation (deduction)	<u>(8,157)</u>
	<u>323,944</u>
	<u>\$324,449</u>

LIABILITIES

Due to other funds	\$ 3,392
Contributions to capital:	
Contributions from assessment districts	314,890
Contributions from Municipality	<u>17,025</u>
	331,915
Operating fund balance (deficit)	<u>(10,858)</u>
	<u>\$324,449</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES, AND OPERATING FUND BALANCE (DEFICIT)

CITY OF SCOTTSDALE, ARIZONA

MUNICIPAL WATER UTILITY FUND

Year ended June 30, 1970

Revenues:		
Metered water sales		\$ 3,820
Customer connection charges		<u>500</u>
		4,320
Expenditures:		
Operating expenses		8,145
Depreciation		<u>6,530</u>
		14,675
	OPERATING LOSS	(10,355)
Contributions from Sewer Fund for operating expenses		<u>3,411</u>
	EXCESS OF EXPENDITURES	(6,944)
Operating fund balance (deficit) at beginning of year		<u>(3,914)</u>
	OPERATING FUND BALANCE (DEFICIT) AT END OF YEAR	<u><u>\$(10,858)</u></u>

See notes to financial statements.

BALANCE SHEET

CITY OF SCOTTSDALE, ARIZONA

MUNICIPAL AIRPORT FUND

June 30, 1970

ASSETS

Cash	\$	416
United States Government securities - at cost, which approximates market		18,654
Accounts receivable		5,172
Due from other funds		3,834
Property and equipment - on the basis of cost:		
Land and airport runways		1,577,250
Buildings		299,715
Equipment		2,556
Allowance for depreciation and amortization (deduction)		<u>(82,712)</u>
		<u>1,796,809</u>
		<u>\$1,824,885</u>

LIABILITIES

Vouchers payable	\$	226
Due to other funds		79,204
Contract payable (\$6,800 due within one year) - Note F		<u>296,539</u>
		375,969
Contributions to capital:		
Contributions from Seventh-Day Adventist Church		700,000
Contributions from federal government		781,382
Contributions from Municipality		<u>24,856</u>
		1,506,238
Operating fund balance (deficit)		<u>(57,322)</u>
		<u>\$1,824,885</u>

See notes to financial statements.

STATEMENT OF REVENUES, EXPENDITURES, AND OPERATING FUND BALANCE (DEFICIT)

CITY OF SCOTTSDALE, ARIZONA

MUNICIPAL AIRPORT FUND

Year ended June 30, 1970

Revenues:		
Rentals		\$ 23,986
Commissions		16,098
Interest on investments		<u>205</u>
		40,289
Expenditures:		
Operating expenses		49,385
Depreciation		<u>33,045</u>
		82,430
	OPERATING LOSS	(42,141)
Grants and contributions for operating expenses:		
Contributions from Sewer Fund		11,897
Grants from federal government		<u>6,477</u>
		18,374
	EXCESS OF EXPENDITURES	(23,767)
Operating fund balance (deficit) at beginning of year - Note G		<u>(33,555)</u>
	OPERATING FUND BALANCE (DEFICIT)	
	AT END OF YEAR	<u>\$(57,322)</u>

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

CITY OF SCOTTSDALE, ARIZONA

June 30, 1970

NOTE A - PRINCIPLES OF ACCOUNTING

The City of Scottsdale maintains its accounts on a modified accrual basis under which revenues are recorded only when received, and expenditures are recorded when the liability has been incurred. Encumbrances are accounted for through a segregation of fund balances. Depreciation is recorded only in the Municipal Water Utility and Municipal Airport Funds.

NOTE B - SPECIAL ASSESSMENTS RECEIVABLE

The City acts as trustee for special assessments on improvement districts, whereby it collects the assessments levied against the owners of property within the improvement district and disburses these amounts to retire the bonds issued to finance the improvements.

NOTE C - BONDS PAYABLE

Bond transactions for the year ending June 30, 1970, were as follows:

	<u>General Obligation</u>	<u>Motor Vehicle Fuel Tax</u>	<u>Sewer Revenue</u>
Bonds outstanding at July 1, 1969	\$4,093,000	\$20,000	\$2,850,000
Redemptions	<u>(74,000)</u>	<u>(3,000)</u>	<u>(30,000)</u>
BONDS OUTSTANDING AT JUNE 30, 1970	<u>\$4,019,000</u>	<u>\$17,000</u>	<u>\$2,820,000</u>

Bonds outstanding at June 30, 1970, bear interest at rates which vary from 3.5% to 5.0% and mature as shown below:

	<u>General Obligation</u>	<u>Motor Vehicle Fuel Tax</u>	<u>Sewer Revenue*</u>
Bonds matured or maturing at July 1, 1970	\$ 79,000	\$	\$ 30,000
Bonds to be redeemed during the following fiscal years:			
1971	84,000	3,000	35,000
1972-1975	376,000	12,000	160,000
1976-1980	575,000	2,000	280,000
1981-1985	710,000		590,000
1986-1990	870,000		720,000
1991-1996	<u>1,325,000</u>		<u>1,005,000</u>
	<u>\$4,019,000</u>	<u>\$17,000</u>	<u>\$2,820,000</u>

* Includes mandatory sinking fund payments for \$850,000 in term bonds maturing July 1, 1993.

NOTES TO FINANCIAL STATEMENTS (Cont'd)

CITY OF SCOTTSDALE, ARIZONA

June 30, 1970

NOTE D - AUTHORIZED BUT UNISSUED BONDS

Balances of authorized, issued, and unissued bonds at June 30, 1970, are as follows:

	<u>Total Bonds Authorized</u>	<u>Bonds Issued</u>	<u>Authorized Bonds Unissued</u>
General obligation - park and recreational improvement	\$1,438,000	\$ 700,000	\$ 738,000
Sewer revenue	7,500,000	2,950,000	4,550,000
Water revenue	3,000,000		3,000,000

The future sales of authorized bonds are subject to limitations as described in existing bond indentures and/or bonded debt limitations as prescribed by state law.

NOTE E - REDEMPTION OF 1957 AND 1961 SEWER REVENUE BONDS

The City issued 1957 and 1961 Sewer Revenue Bonds for the planned construction of a sewer treatment plant. Proceeds from these bonds became unexpendable when the plan was abandoned and it was necessary to refund the bonds to remove their lien on future sewer revenues and to provide for the issuance of additional bonds for construction of joint sewer facilities under a five-city plan. On July 9, 1964, the City executed an irrevocable trust agreement with a bank, whereby the City deposited funds in the trust account for the purpose of servicing and redeeming the 1957 and 1961 Sewer Revenue Bonds. The interest earnings on the funds deposited in trust together with the principal amount are sufficient for the redemption of principal and the payment of interest accruing to these bonds. At June 30, 1970, the principal amounts outstanding were \$140,000 on the 1957 Sewer Revenue Bonds and \$605,000 on the 1961 Sewer Revenue Bonds. A January 1, 1975 call provision is included in each indenture and will be exercised on all bonds outstanding as of that date.

NOTE F - CONTRACT PAYABLE

The City of Scottsdale Municipal Property Corporation was formed on January 31, 1967, for the purpose of issuing corporate bonds of \$450,000; the proceeds to be used to finance the construction of various facilities at the Scottsdale Municipal Airport and a headquarters building for the fire department of the City of Scottsdale.

The City entered into a long-term contract agreement with the Corporation, whereby the City purchased these facilities for \$450,000 plus interest and other costs related to the bond issue. Monthly installments of \$3,050 including interest are required through April 1989.

NOTES TO FINANCIAL STATEMENTS (Cont'd)

CITY OF SCOTTSDALE, ARIZONA

June 30, 1970

NOTE G - RECLASSIFICATION OF OPERATING FUND BALANCE OF THE MUNICIPAL AIRPORT FUND

Federal contributions of \$65,155 received during the 1967-68 fiscal year were previously reported as part of the operating fund balance. These funds were used in the acquisition of airport land and have been reclassified. The effect of this reclassification is as follows:

	Operating Fund Balance <u>June 30, 1969</u>	Capital Contributions <u>June 30, 1969</u>
Balances as previously reported	\$ 31,600	\$1,386,936
Federal contribution reclassified	<u>(65,155)</u>	<u>65,155</u>
BALANCES AS RECLASSIFIED (DEFICIT)	<u>\$(33,555)</u>	<u>\$1,452,091</u>

OTHER FINANCIAL INFORMATION

ACCOUNTANTS' REPORT ON OTHER FINANCIAL INFORMATION

To the Honorable Mayor, City Manager,
and Members of the City Council
City of Scottsdale, Arizona

The audited financial statements of the various funds (as shown on pages 4 through 22), of the City of Scottsdale, Arizona, and our report thereon are presented in the preceding section of this report. The financial information presented hereinafter was derived from the accounting records tested by us as part of the auditing procedures followed in our examination of the aforementioned financial statements, and in our opinion, it is fairly presented in all material respects in relation to the financial statements taken as a whole; however, it is not necessary for a fair presentation of the financial position and the revenues and expenditures of the various funds of the City of Scottsdale, Arizona.

Ernst & Ernst

Phoenix, Arizona
September 29, 1970

COMBINED STATEMENT OF REVENUES AND EXPENDITURES
(ADJUSTED FOR ENCUMBRANCES) COMPARED TO BUDGET

CITY OF SCOTTSDALE, ARIZONA

Year ended June 30, 1970

	Actual	Encumbrances		Expenditures Adjusted for Encumbrances	Budget	(Over) Under Budget
		Prior Year (Paid This Year)	Current Year			
Revenues:						
Taxes:						
Privilege license	\$2,462,561				\$2,000,000	\$ (462,561)
Property	868,750				1,050,000	181,250
State sales	1,113,242				1,000,000	(113,242)
Gasoline	397,289				357,000	(40,289)
Automobile in lieu	280,737				208,000	(72,737)
Light and power franchise	82,645				62,500	(20,145)
Bank	5,356				5,000	(356)
	<u>5,210,580</u>				<u>4,682,500</u>	<u>(528,080)</u>
Sewer service	574,328				609,500	35,172
Licenses and permits	378,123				308,100	(70,023)
Fines and forfeitures	163,038				168,500	5,462
Charges for services and interest	250,931				86,500	(164,431)
Refuse removal	61,952				55,000	(6,952)
Parks and recreation fees	30,211				24,400	(5,811)
Library fines and fees	15,105				9,000	(6,105)
Donations and grants from state and federal agencies	123,112				90,000	(33,112)
Airport income	40,084				40,500	416
Water services	4,320				5,900	1,580
	<u>6,851,784</u>				<u>6,079,900</u>	<u>(771,884)</u>
July 1, 1969 fund balances available for appropriation	<u>924,972</u>				<u>176,000</u>	<u>(748,972)</u>
	<u>\$7,776,756</u>				<u>\$6,255,900</u>	<u>(\$1,520,856)</u>
Expenditures (by fund):						
General	\$4,097,046	\$(193,252)	\$454,834	\$4,358,628	\$4,380,983	\$ 22,355
Motor Vehicle Fuel Tax	195,871	(4,971)	1,142	192,042	197,934	5,892
Major Streets and Highways	415,132	(200,879)		214,253	263,300	49,047
Public Works Reserve	1,146,001	(447,910)	194,263	892,354	1,017,206	124,852
Debt Service	391,923			391,923	462,490	70,567
Sewer Revenue, Operations, and Maintenance	370,926	(19,664)	148,146	499,408	198,279	(301,129)
Municipal Water	14,675	(438)		14,237	9,311	(4,926)
Municipal Airport	82,430	(905)		81,525	52,397	(29,128)
	<u>\$6,714,004</u>	<u>\$(868,019)</u>	<u>\$798,385</u>	<u>\$6,644,370</u>	<u>\$6,581,900</u>	<u>\$ (62,470)</u>