



City Treasurer

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Date: October 21, 2025
To: The Honorable Mayor and City Council
From: Sonia Andrews, City Treasurer/ Chief Financial Officer
Subject: General Fund Financial Summary as of September 2025

Attached is the General Fund Financial Summary as of September 2025.

The City Treasurer's Office provides monthly and quarterly financial information to City Council and the public via the following methods:

Financial Information Sent via Email

- **General Fund Financial Summary** – Monthly, a financial summary for the General Fund is emailed directly to Council within 15 business days of month end, with the exception of fiscal year end, per requirements of the City Charter (Article 3, Section 4). The General Fund Financial Summary includes budget to actual and prior year comparisons for the General Fund.
- **Investment Portfolio Summary** – Quarterly, an investment report is emailed directly to Council, highlighting the city's investment holdings and compliance with the city's investment policies.

Financial Report on Council Consent Agenda

- **Detailed Financial Report** - Monthly, the Council consent agenda includes a request to accept a Detailed Financial Report. The report focuses on the General Fund and other major funds and includes a summary of sources and uses by major categories, highlighting significant budget to actual variances.

Quarterly Financial Update Presentation

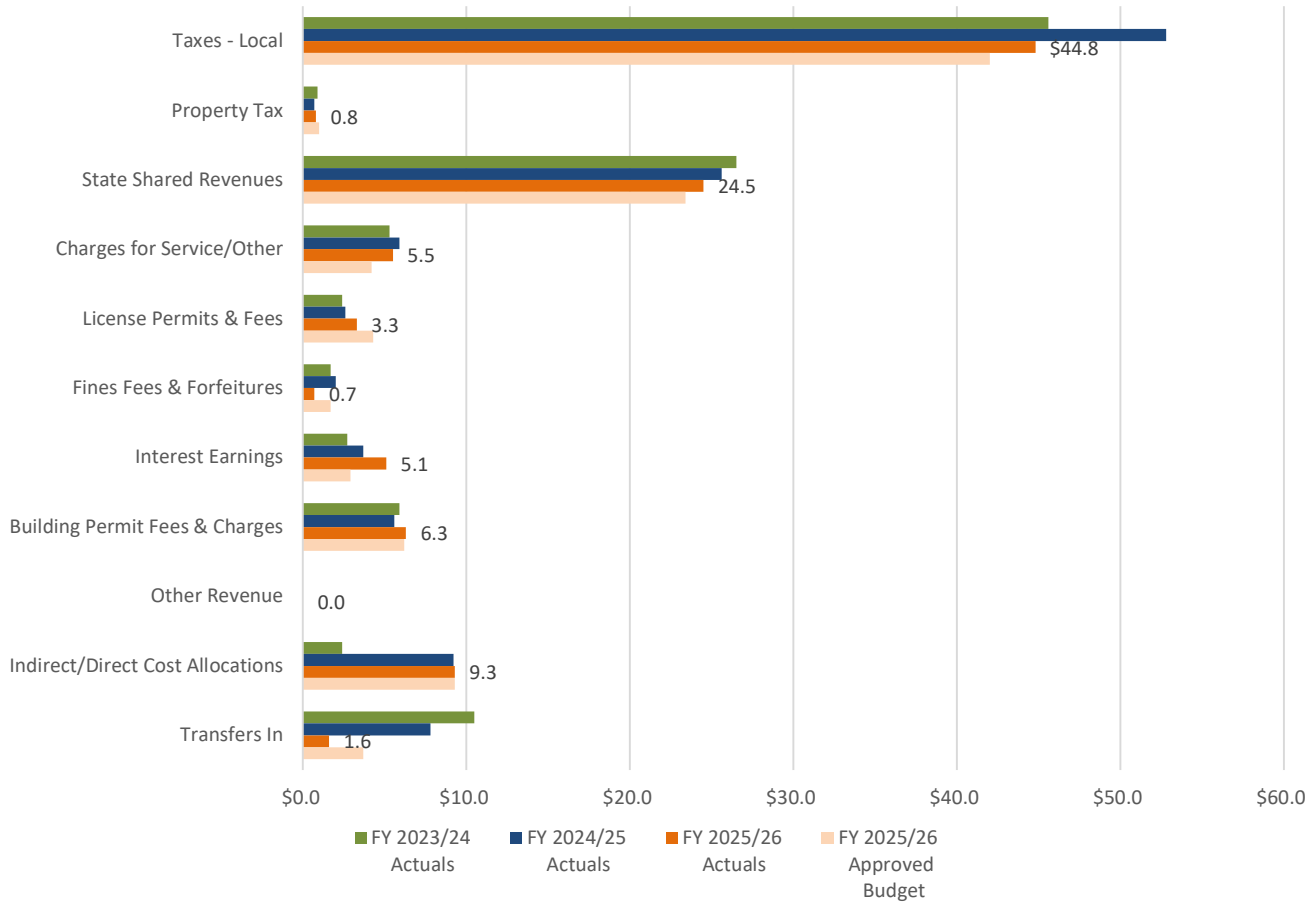
- **Financial Update** - Quarterly, a Financial Update is presented to Council at a regular Council meeting. The presentation includes any relevant economic factors and discussion of key financial matters.

The General Fund Financial Summary, Detailed Financial Report and Financial Update presentations are posted on the city's website and available to the public.

Exhibit 1 – General Fund Operating Sources as of September 2025

General Fund revenues were \$101.9 million, resulting in a favorable variance compared to budget of \$ 3.2 million, equivalent to 3%.

Sources (Fiscal Year to Date: September 2025)



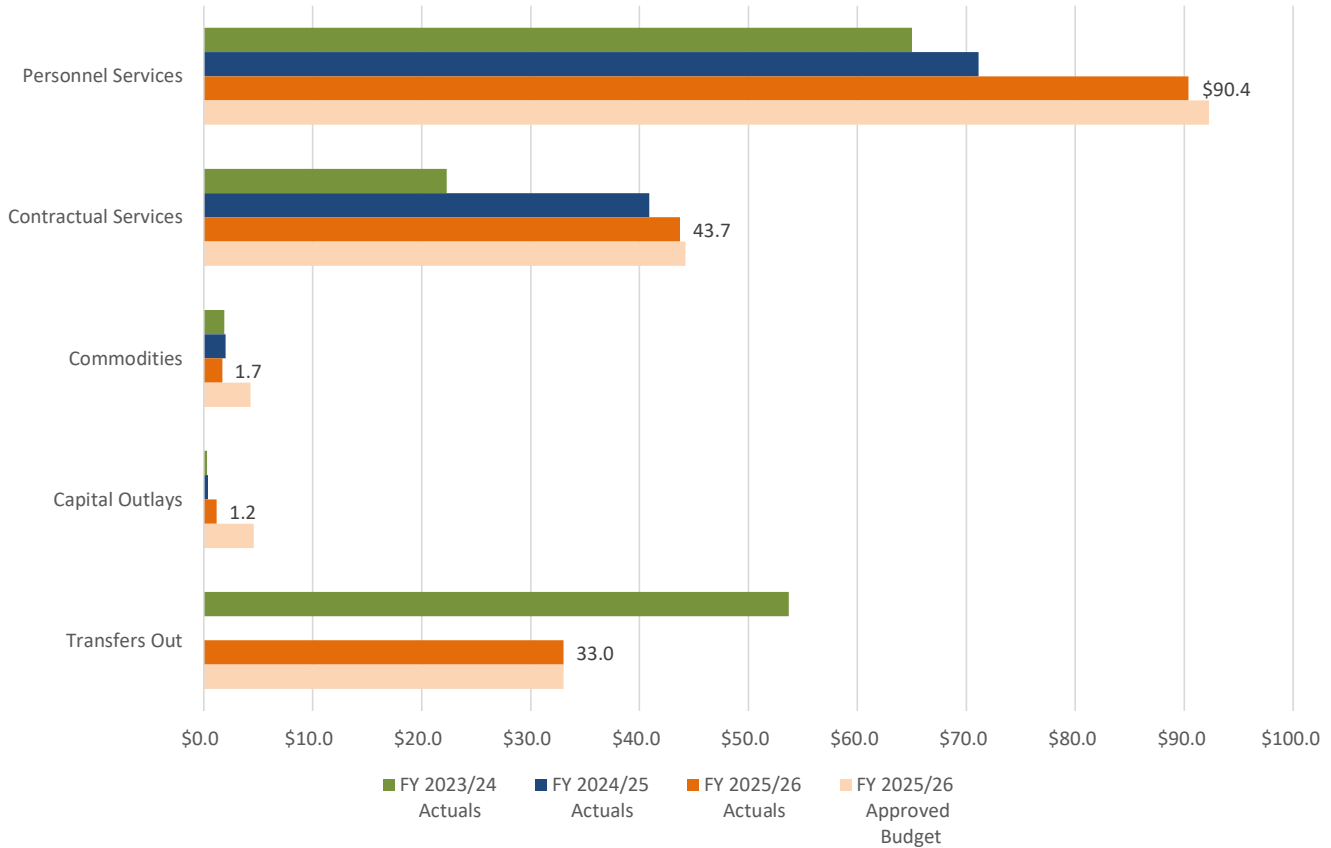
	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2025/26 Actuals	FY 2025/26 Approved Budget	Variance Amount	Variance Percent
Taxes - Local	\$45.6	\$52.8	\$44.8	\$42.0	\$2.8	7%
Property Tax	0.9	0.7	0.8	1.0	(0.2)	(20%)
State Shared Revenues	26.5	25.6	24.5	23.4	1.1	5%
Charges for Service/Other	5.3	5.9	5.5	4.2	1.3	31%
License Permits & Fees	2.4	2.6	3.3	4.3	(1.0)	(23%)
Fines Fees & Forfeitures	1.7	2	0.7	1.7	(1.0)	(59%)
Interest Earnings	2.7	3.7	5.1	2.9	2.2	76%
Building Permit Fees & Charges	5.9	5.6	6.3	6.2	0.1	2%
Other Revenue	-	-	-	-	-	-
Indirect/Direct Cost Allocations	2.4	9.2	9.3	9.3	-	-
Transfers In	10.5	7.8	1.6	3.7	(2.1)	(57%)
Total Sources	\$103.8	\$115.9	\$101.9	\$98.7	\$3.2	3%

Note: \$ in millions/rounding differences and blank lines may occur.

Exhibit 2 – General Fund Operating Uses by Category as of September 2025

General Fund expenditures were \$170.0 million resulting in a favorable variance compared to budget of \$8.3 million, equivalent to 5%.

Uses (Fiscal Year to Date: September 2025)



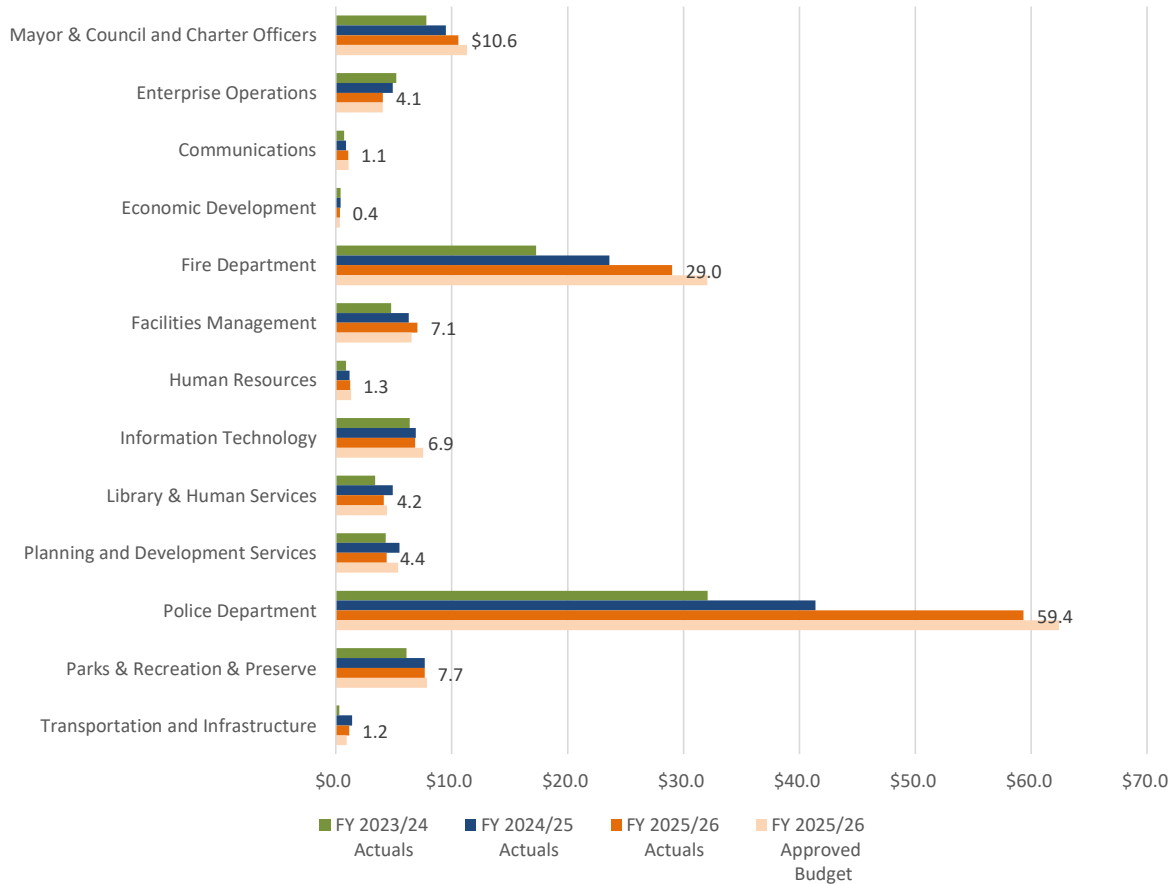
	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2025/26 Actuals	FY 2025/26 Approved Budget	Variance Amount	Variance Percent
Personnel Services	\$65.0	\$71.1	\$90.4	\$92.2	\$1.8	2%
Contractual Services	22.3	40.9	43.7	44.2	0.5	1%
Commodities	1.9	2.0	1.7	4.3	2.6	60%
Capital Outlays	0.3	0.4	1.2	4.6	3.4	74%
Transfers Out	53.7	-	33.0	33.0	-	-
Total Uses	\$143.2	\$114.4	\$170.0	\$178.3	\$8.3	5%

Note: \$ in millions/rounding differences and blank lines may occur.

Exhibit 3 – General Fund Operating Uses by Department as of September 2025

General Fund expenditures by Department were \$137.1 million resulting in a favorable variance compared to budget of \$8.3 million, equivalent to 6%. Please note these figures do not include Contracts Payable and Transfers Out.

Department Expenditures (Fiscal Year to Date: September 2025)



	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2025/26 Actuals	FY 2025/26 Approved Budget	Variance Amount	Variance Percent
Mayor & Council and Charter Officers	\$7.8	\$9.5	\$10.6	\$11.3	0.7	7%
Enterprise Operations	5.2	4.9	4.1	4.0	(0.1)	(2%)
Communications	0.7	0.9	1.1	1.1	-	-
Economic Development	0.4	0.4	0.4	0.4	-	-
Fire Department	17.3	23.6	29.0	32.1	3.0	9%
Facilities Management	4.8	6.3	7.1	6.5	(0.5)	(8%)
Human Resources	0.9	1.2	1.3	1.3	0.1	7%
Information Technology	6.4	6.9	6.9	7.5	0.7	9%
Library & Human Services	3.4	4.9	4.2	4.4	0.3	6%
Planning and Development Services	4.3	5.5	4.4	5.4	1.0	18%
Police Department	32.1	41.4	59.4	62.4	3.1	5%
Parks & Recreation & Preserve	6.1	7.7	7.7	7.9	0.2	3%
Transportation and Infrastructure	0.3	1.4	1.2	0.9	(0.2)	(26%)
Total	\$89.5	\$114.4	\$137.1	\$145.4	\$8.3	6%

Note: \$ in millions/rounding differences and blank lines may occur.

Enterprise Operations includes the portion of Tourism and Events, WestWorld, professional baseball, and the Enterprise Operations department administration funded by the General Fund. Does not include Enterprise Funds (Water and Water Reclamation Funds, Solid Waste Fund and Aviation Fund)