



City Treasurer

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Date: May 21, 2026
To: The Honorable Mayor and City Council
From: Sonia Andrews, City Treasurer/ Chief Financial Officer
Subject: General Fund Financial Summary as of April 2026

Attached is the General Fund Financial Summary as of April 2026.

The City Treasurer's Office provides monthly and quarterly financial information to City Council and the public via the following methods:

Financial Information Sent via Email

- **General Fund Financial Summary** – Monthly, a financial summary for the General Fund, which also includes the Ambulance Service Fund, is emailed directly to Council within 15 business days of month end, with the exception of fiscal year end, per requirements of the City Charter (Article 3, Section 4). The General Fund Financial Summary includes budget to actual and prior year comparisons for the General Fund.
- **Investment Portfolio Summary** – Quarterly, an investment report is emailed directly to Council, highlighting the city's investment holdings and compliance with the city's investment policies.

Financial Report on Council Consent Agenda

- **Detailed Financial Report** - On a monthly basis, the Council consent agenda includes a request to accept a General Fund Detailed Financial Report. This report summarizes sources and uses by major categories and highlights significant budget to actual variances. On a quarterly basis, the Detailed Financial Report is expanded to include similar updates on other major funds in addition to the General Fund.

Quarterly Financial Update Presentation

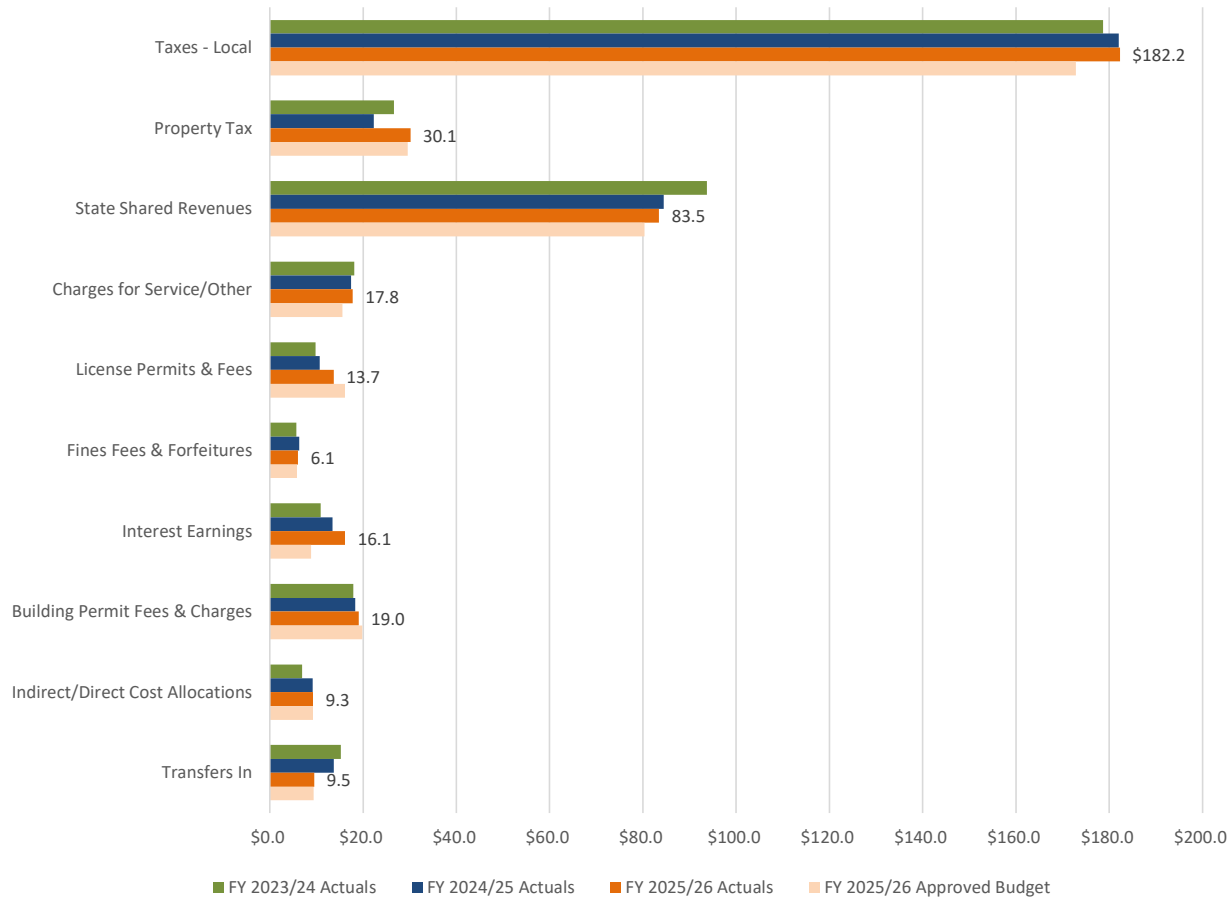
- **Financial Update** - Quarterly, a Financial Update is presented to Council at a regular Council meeting. The presentation includes any relevant economic factors and discussion of key financial matters.

The General Fund Financial Summary, Detailed Financial Report and Financial Update presentations are posted on the city's website and available to the public.

Exhibit 1 – General Fund Operating Sources as of April 2026

General Fund revenues through April 2026 were \$387.3 million, resulting in a favorable variance of \$19.8 million compared to approved budget of \$367.5 million, equivalent to 5%.

Sources (Fiscal Year to Date: April 2026)



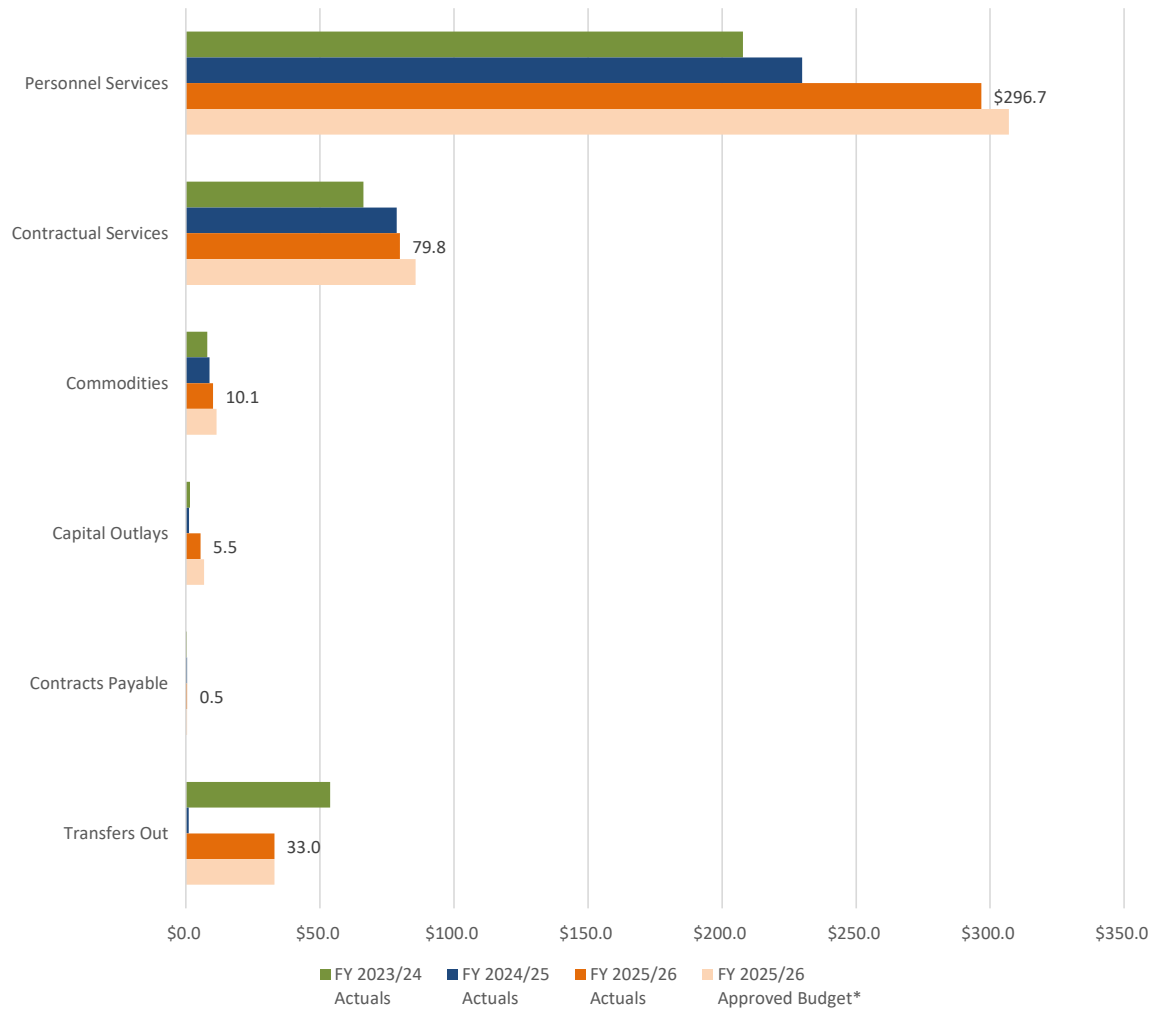
	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2025/26 Actuals	FY 2025/26 Approved Budget	Variance Amount	Variance Percent
Taxes - Local	\$178.6	\$182.0	\$182.2	\$172.8	\$9.4	5%
Property Tax	26.6	22.3	30.1	29.5	0.6	2%
State Shared Revenues	93.7	84.5	83.5	80.3	3.1	4%
Charges for Service/Other	18.1	17.4	17.8	15.6	2.2	14%
License Permits & Fees	9.8	10.7	13.7	16.1	(2.4)	(15%)
Fines Fees & Forfeitures	5.7	6.3	6.1	5.9	0.2	3%
Interest Earnings	10.9	13.4	16.1	8.8	7.3	82%
Building Permit Fees & Charges	17.9	18.3	19.0	19.8	(0.7)	(4%)
Indirect/Direct Cost Allocations	6.9	9.2	9.3	9.3	-	-
Transfers In	15.2	13.7	9.5	9.4	0.1	1%
Total Sources	\$383.4	\$377.8	\$387.3	\$367.5	\$19.8	5%

Note: \$ in millions/rounding differences and blank lines may occur.

Exhibit 2 – General Fund Operating Uses as of April 2026

General Fund expenditures through April 2026 were \$425.5 million, resulting in a favorable variance of \$18.8 million compared to approved budget of \$444.3 million, equivalent to 4%.

Uses (Fiscal Year to Date: April 2026)



	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2025/26 Actuals	FY 2025/26 Approved Budget*	Variance Amount	Variance Percent
Personnel Services	\$207.9	\$229.9	\$296.7	\$307.0	\$10.3	3%
Contractual Services	66.2	78.6	79.8	85.7	5.9	7%
Commodities	7.9	8.8	10.1	11.4	1.3	11%
Capital Outlays	1.5	1.1	5.5	6.8	1.3	19%
Contracts Payable	0.4	0.5	0.5	0.5	-	-
Transfers Out	53.7	1.0	33.0	33.0	-	-
Total Uses	\$337.6	\$319.9	\$425.5	\$444.3	\$18.8	4%

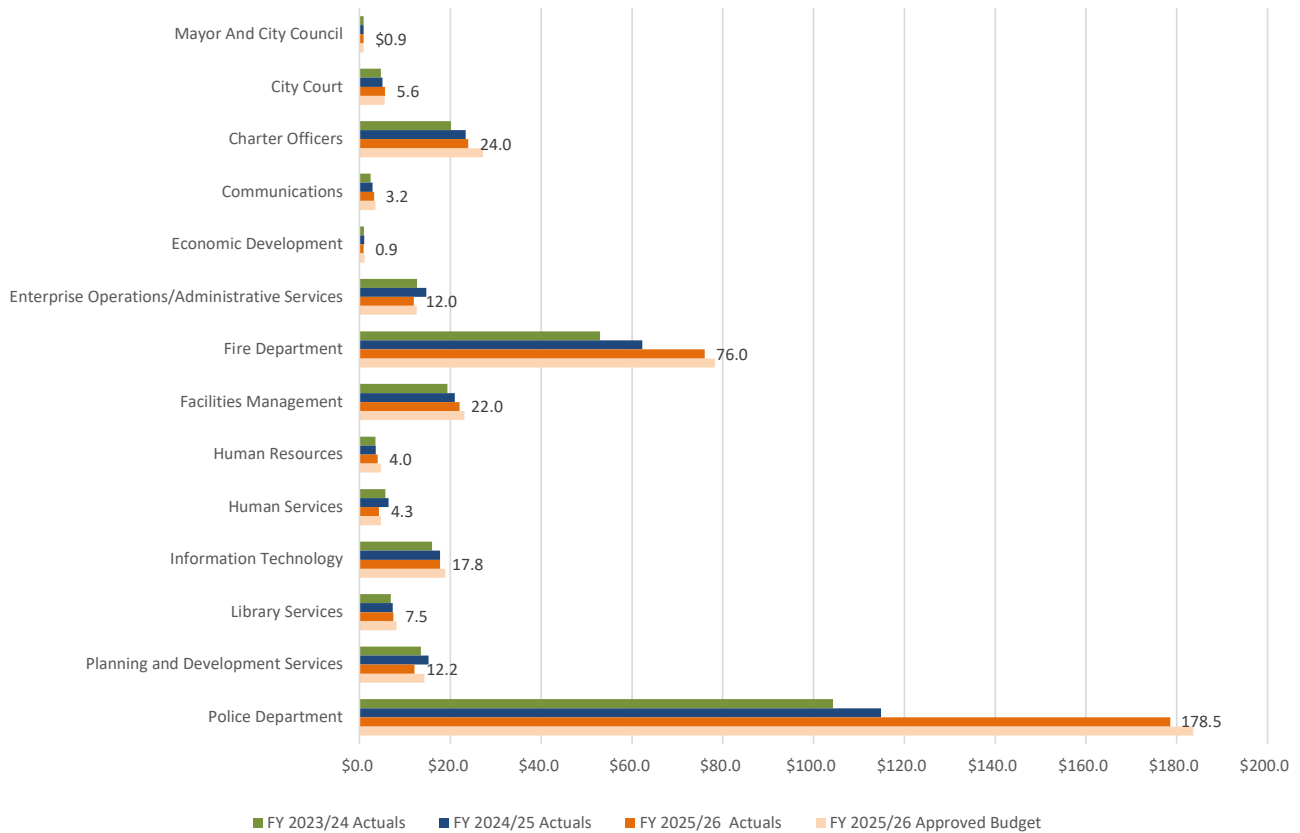
Note: \$ in millions/rounding differences and blank lines may occur.

* FY 2025/26 Approved Personnel Services includes a one-time \$50 million dollars PSPRS liability paydown.

Exhibit 3 – General Fund Operating Uses by Department as of April 2026

General Fund Departmental expenditures through April 2026 were \$392.0 million, resulting in a favorable variance of \$18.8 million compared to the approved budget of \$410.8 million, equivalent to 5%. Please note these figures do not include Contracts Payable and Transfers Out.

Department Expenditures (Fiscal Year to Date: April 2026)



	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2025/26 Actuals	FY 2025/26 Approved Budget	Variance Amount	Variance Percent
Mayor And City Council	\$0.9	\$0.9	\$0.9	\$0.9	\$0.1	8%
City Court	4.7	5.1	5.6	5.6	(0.0)	(1%)
Charter Officers	20.1	23.4	24.0	27.2	3.2	12%
Communications	2.5	2.9	3.2	3.5	0.3	7%
Economic Development	1.0	1.1	0.9	1.1	0.3	23%
Enterprise Operations/Administrative Services	12.7	14.7	12.0	12.6	0.6	5%
Fire Department	53.0	62.3	76.0	78.3	2.3	3%
Facilities Management	19.4	21.0	22.0	23.1	1.1	5%
Human Resources	3.5	3.6	4.0	4.7	0.7	15%
Human Services	5.7	6.4	4.3	4.7	0.4	8%
Information Technology	16.0	17.8	17.8	18.9	1.1	6%
Library Services	6.9	7.3	7.5	8.2	0.7	9%
Planning and Development Services	13.5	15.2	12.2	14.3	2.1	15%
Police Department	104.3	114.9	178.5	183.7	5.1	3%
Parks & Recreation & Preserve	18.4	20.8	20.5	21.2	0.7	3%
Transportation and Infrastructure	0.9	1.0	2.6	2.8	0.2	8%
Total	\$283.5	\$318.4	\$392.0	\$410.8	\$18.8	5%

Note: \$ in millions/rounding differences and blank lines may occur.

Enterprise Operations includes the portion of Tourism and Events, WestWorld, professional baseball, and the Enterprise Operations department administration funded by the General Fund. Does not include Enterprise Funds (Water and Water Reclamation Funds, Solid Waste Fund and Aviation Fund). Administrative Services includes the Financial Management Services.

Actual to Approved Budget variance of \$18.8 million or 5%.