

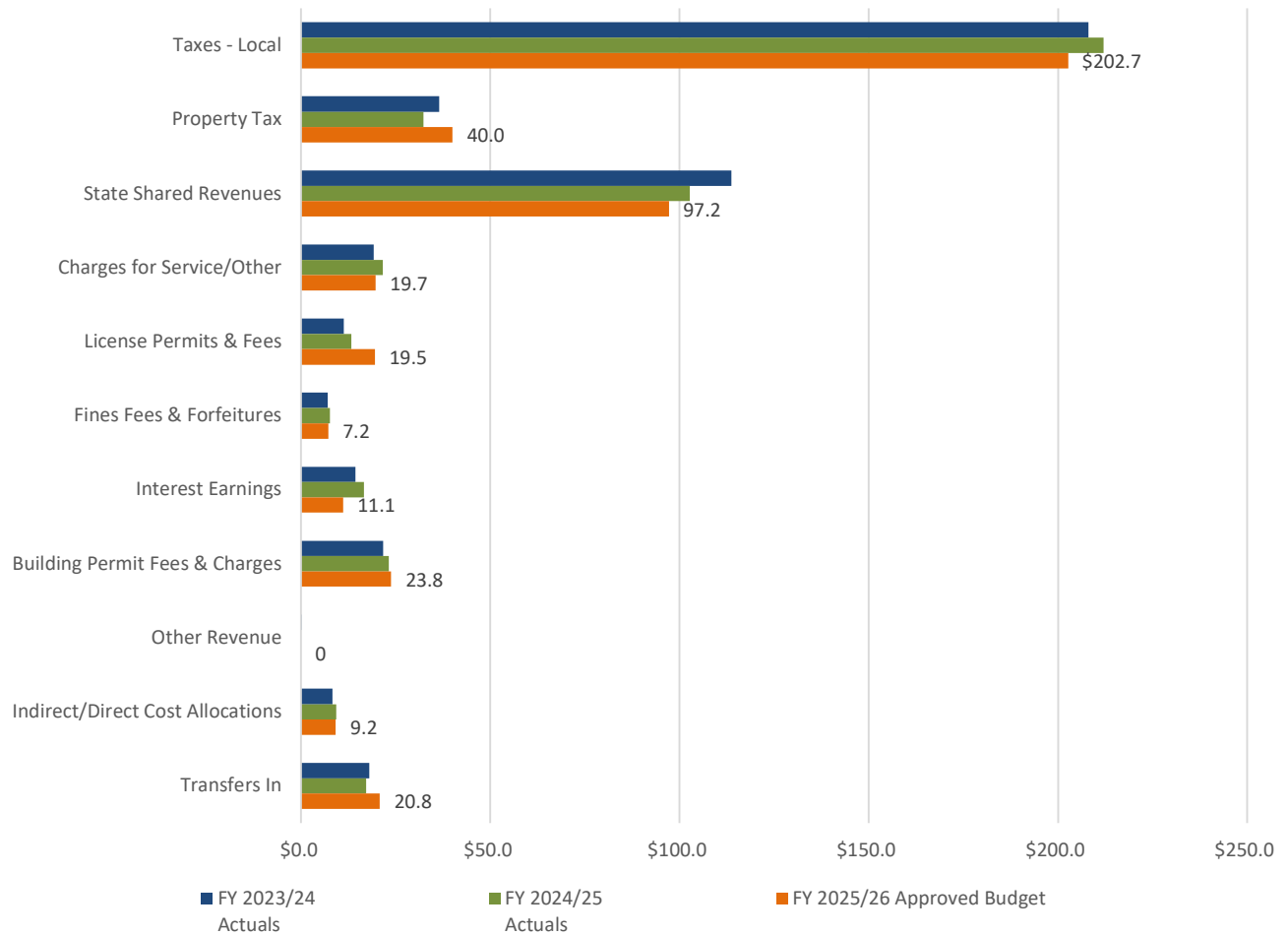
# **Monthly Financial Report**

**Fiscal Year to Date as of  
April 30, 2026**

Report to the City Council  
Prepared by the City Treasurer's Office  
June 23, 2026

# Sources

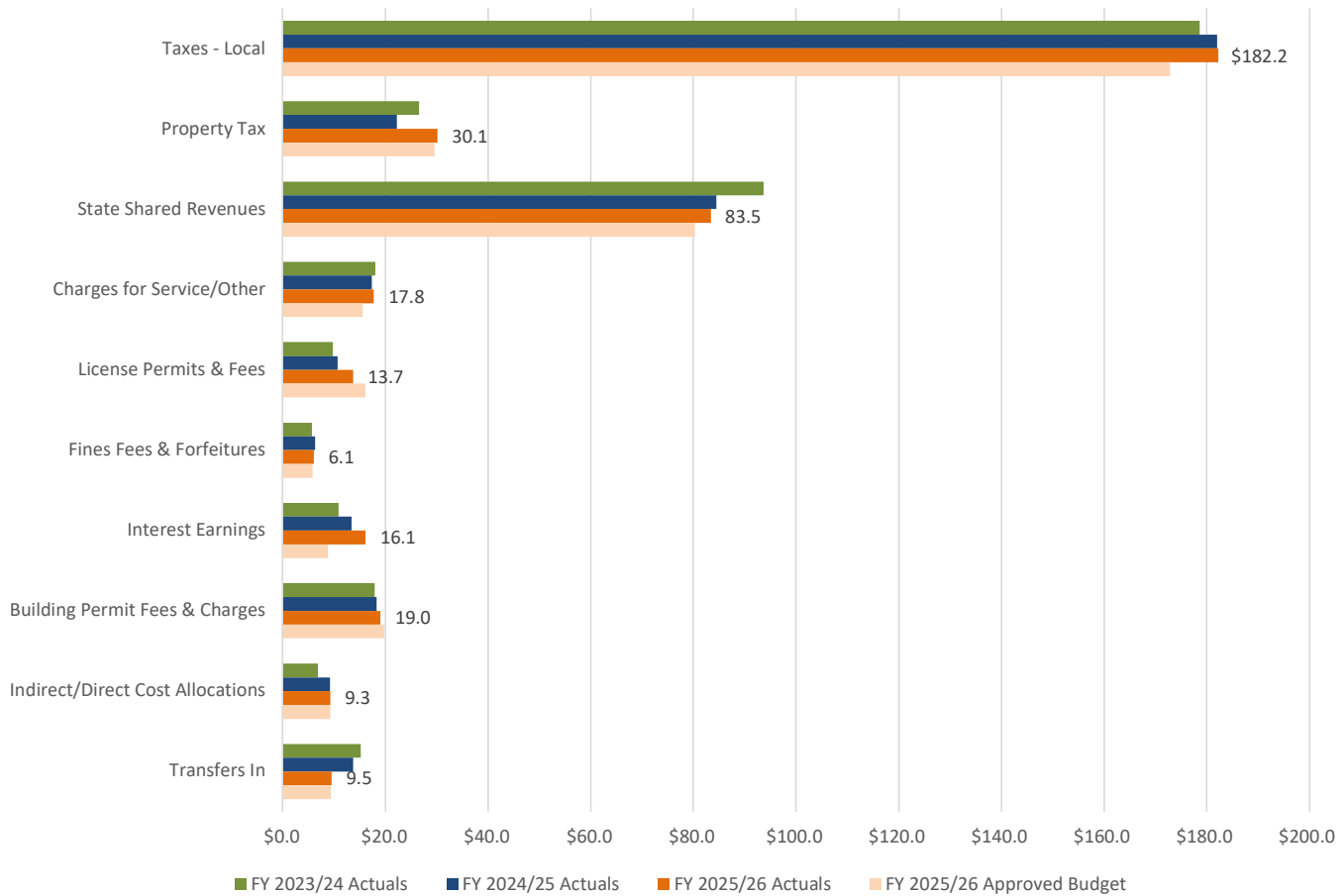
## Twelve Months: Fiscal Year



|                                  | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Approved Budget |
|----------------------------------|-----------------------|-----------------------|-------------------------------|
| Taxes - Local                    | \$208.0               | \$212.1               | \$202.7                       |
| Property Tax                     | 36.5                  | 32.3                  | 40.0                          |
| State Shared Revenues            | 113.7                 | 102.7                 | 97.2                          |
| Charges for Service/Other        | 19.2                  | 21.6                  | 19.7                          |
| License Permits & Fees           | 11.3                  | 13.3                  | 19.5                          |
| Fines Fees & Forfeitures         | 7.1                   | 7.7                   | 7.2                           |
| Interest Earnings                | 14.4                  | 16.6                  | 11.1                          |
| Building Permit Fees & Charges   | 21.7                  | 23.2                  | 23.8                          |
| Other Revenue                    | 0.1                   | -                     | -                             |
| Indirect/Direct Cost Allocations | 8.3                   | 9.3                   | 9.2                           |
| Transfers In                     | 18.0                  | 17.2                  | 20.8                          |
| <b>Total Sources</b>             | <b>\$458.3</b>        | <b>\$456.1</b>        | <b>\$451.2</b>                |

Note: \$ in millions/rounding differences and blank lines may occur.

## Sources (Fiscal Year to Date: April 2026)



|                                  | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|----------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Taxes - Local                    | \$178.6               | \$182.0               | \$182.2               | \$172.8                       | \$9.4              | 5%                  |
| Property Tax                     | 26.6                  | 22.3                  | 30.1                  | 29.5                          | 0.6                | 2%                  |
| State Shared Revenues            | 93.7                  | 84.5                  | 83.5                  | 80.3                          | 3.1                | 4%                  |
| Charges for Service/Other        | 18.1                  | 17.4                  | 17.8                  | 15.6                          | 2.2                | 14%                 |
| License Permits & Fees           | 9.8                   | 10.7                  | 13.7                  | 16.1                          | (2.4)              | (15%)               |
| Fines Fees & Forfeitures         | 5.7                   | 6.3                   | 6.1                   | 5.9                           | 0.2                | 3%                  |
| Interest Earnings                | 10.9                  | 13.4                  | 16.1                  | 8.8                           | 7.3                | 82%                 |
| Building Permit Fees & Charges   | 17.9                  | 18.3                  | 19.0                  | 19.8                          | (0.7)              | (4%)                |
| Indirect/Direct Cost Allocations | 6.9                   | 9.2                   | 9.3                   | 9.3                           | -                  | -                   |
| Transfers In                     | 15.2                  | 13.7                  | 9.5                   | 9.4                           | 0.1                | 1%                  |
| <b>Total Sources</b>             | <b>\$383.4</b>        | <b>\$377.8</b>        | <b>\$387.3</b>        | <b>\$367.5</b>                | <b>\$19.8</b>      | <b>5%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

**Taxes - Local (Fiscal Year to Date: April 2026)**

|                            | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|----------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Sales Tax 1.10%            | \$164.9               | \$168.9               | \$169.0               | \$159.7                       | \$9.4              | 6%                  |
| Electric & Gas Franchise   | 10.2                  | 10.7                  | 10.0                  | 10.1                          | (0.1)              | (1%)                |
| Cable TV License Fee       | 2.5                   | 1.6                   | 2.3                   | 2.2                           | 0.1                | 5%                  |
| Salt River Project In Lieu | 0.1                   | 0.1                   | 0.1                   | 0.1                           | -                  | -                   |
| Stormwater Fee             | 0.8                   | 0.8                   | 0.8                   | 0.8                           | -                  | -                   |
| <b>Taxes - Local Total</b> | <b>\$178.6</b>        | <b>\$182.0</b>        | <b>\$182.2</b>        | <b>\$172.8</b>                | <b>\$9.4</b>       | <b>5%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of \$9.4 million or 5%:**

The favorable variance is primarily due to Sales Tax. See detailed information regarding Sales Tax in the Sales Tax 1.10% section.

**Sales Tax 1.10% (Fiscal Year to Date: April 2026)**

|                        | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Automotive             | \$19.2                | \$20.1                | \$18.8                | \$20.4                        | (\$1.7)            | (8%)                |
| Construction           | 17.2                  | 17.8                  | 17.9                  | 17.6                          | 0.4                | 2%                  |
| Dining/Entertainment   | 15.7                  | 15.3                  | 15.5                  | 14.3                          | 1.2                | 8%                  |
| Food Stores            | 9.5                   | 9.0                   | 8.3                   | 8.9                           | (0.6)              | (6%)                |
| Hotel/Motel            | 9.4                   | 9.6                   | 9.9                   | 9.1                           | 0.7                | 8%                  |
| Major Dept Stores      | 11.1                  | 11.5                  | 11.1                  | 11.7                          | (0.6)              | (5%)                |
| Misc Retail Stores     | 36.0                  | 38.6                  | 43.7                  | 38.4                          | 5.3                | 14%                 |
| Other Activity*        | 20.4                  | 22.2                  | 24.6                  | 21.0                          | 3.6                | 17%                 |
| Rental                 | 21.5                  | 19.4                  | 14.1                  | 12.7                          | 1.3                | 10%                 |
| Utilities              | 5.1                   | 5.5                   | 5.2                   | 5.5                           | (0.3)              | (5%)                |
| <b>Sales Tax Total</b> | <b>\$164.9</b>        | <b>\$168.9</b>        | <b>\$169.0</b>        | <b>\$159.7</b>                | <b>\$9.4</b>       | <b>6%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

\*Other Activity includes Amusement, Manufacturing, Wholesale and Services with Retail.

**Actual to Approved Budget variance of \$9.4 million or 6%:**

The favorable variance primarily is due to 1) Misc. Retail Stores - businesses in this category have reported higher revenues as well as timing differences when tax returns were filed this year versus last year; 2) Other activity - a large one-time audit payment and an increase in purchases subject to use tax in Services with Retail and Manufacturing; 3) Rental - businesses in this category have reported higher revenues as well as timing differences when tax returns were filed this year versus last year; and 4) Dining/Entertainment - restaurants reported higher revenue than anticipated. The favorable variance is partially offset by 1) Automotive - businesses in this category have reported lower revenues; 2) Food Stores - business reported decrease in sales; and 3) Major Dept Stores - businesses in this category have reported lower revenues as well as timing differences when tax returns were filled this year versus last year.

**Property Tax (Fiscal Year to Date: April 2026)**

|                           | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|---------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Property Tax              | \$26.6                | \$22.3                | \$30.1                | \$29.5                        | \$0.6              | 2%                  |
| <b>Property Tax Total</b> | <b>\$26.6</b>         | <b>\$22.3</b>         | <b>\$30.1</b>         | <b>\$29.5</b>                 | <b>\$0.6</b>       | <b>2%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of \$0.6 million or 2%:**

The favorable variance is due to timing difference when tax payers filled this year versus last year.

**State Shared Revenues (Fiscal Year to Date: April 2026)**

|                                    | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|------------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| State Shared Sales Tax             | \$29.9                | \$30.5                | \$32.3                | \$31.7                        | \$0.6              | 2%                  |
| State Shared Income Tax            | 53.7                  | 43.3                  | 40.0                  | 38.5                          | 1.5                | 4%                  |
| Auto Lieu Tax                      | 10.1                  | 10.7                  | 11.2                  | 10.1                          | 1.1                | 11%                 |
| <b>State Shared Revenues Total</b> | <b>\$93.7</b>         | <b>\$84.5</b>         | <b>\$83.5</b>         | <b>\$80.3</b>                 | <b>\$3.1</b>       | <b>4%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of \$3.1 million or 4%:**

The favorable variance is primarily due to 1) State Shared Income Tax - the final calculation of State Shared Income Tax distribution resulted in revenues to Scottsdale being higher than originally budgeted by a total of \$1.7 million during FY 2025/26 due to a tax credit adjustment; and 2) Auto Lieu Tax - Statewide collections have been higher than originally forecasted.

**Charges for Service/Other (Fiscal Year to Date: April 2026)**

|                                        | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|----------------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Westworld Equestrian Facility Fees     | \$4.4                 | \$6.5                 | \$5.4                 | \$4.6                         | \$0.8              | 17%                 |
| Intergovernmental                      | 3.9                   | 4.9                   | 5.6                   | 5.3                           | 0.2                | 4%                  |
| Miscellaneous                          | 5.5                   | 1.7                   | 1.8                   | 1.2                           | 0.5                | 44%                 |
| Property Rental                        | 4.3                   | 4.3                   | 5.1                   | 4.4                           | 0.7                | 15%                 |
| <b>Charges for Service/Other Total</b> | <b>\$18.1</b>         | <b>\$17.4</b>         | <b>\$17.8</b>         | <b>\$15.6</b>                 | <b>\$2.2</b>       | <b>14%</b>          |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of \$2.2 million or 14%:**

The favorable variance is primarily due to 1) WestWorld Equestrian Facility Fees - payment was received for WestWorld RV rental earlier than budgeted; 2) Miscellaneous - timing of receiving expense recovery from Phoenix Dispatch services; and 3) Property Rental - higher than anticipated cell tower lease payments and increased golf course revenues.

**License Permits & Fees (Fiscal Year to Date: April 2026)**

|                                         | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|-----------------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Business & Liquor Licenses              | \$2.5                 | \$2.4                 | \$2.4                 | \$2.5                         | \$ -               | -                   |
| Fire Charges For Services               | 2.8                   | 3.6                   | 6.6                   | 9.0                           | (2.5)              | (27%)               |
| Recreation Fees                         | 4.5                   | 4.6                   | 4.7                   | 4.7                           | 0.1                | 1%                  |
| <b>License Permits &amp; Fees Total</b> | <b>\$9.8</b>          | <b>\$10.7</b>         | <b>\$13.7</b>         | <b>\$16.1</b>                 | <b>(\$2.4)</b>     | <b>(15%)</b>        |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of (\$2.4) million or (15%):**

The unfavorable variance is due to Fire Charges For Services - Ambulance Services Program revenues have come in lower than budgeted due to the revenue projections in the adopted budget being projected based on net billings rather than cash collections. The revenue forecast methodology has been revised in the FY 2026/27 Proposed Budget to reflect anticipated cash collections.

**Fines Fees & Forfeitures (Fiscal Year to Date: April 2026)**

|                                           | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|-------------------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Court Fines                               | \$2.8                 | \$3.6                 | \$3.4                 | \$3.4                         | \$0.1              | 3%                  |
| Parking Fines                             | 0.2                   | 0.2                   | 0.2                   | 0.2                           | (\$0.0)            | (23%)               |
| Photo Radar                               | 2.4                   | 2.2                   | 2.2                   | 2.2                           | 0.1                | 2%                  |
| Jail Dormitory                            | 0.3                   | 0.2                   | 0.2                   | 0.1                           | 0.1                | 84%                 |
| <b>Fines Fees &amp; Forfeitures Total</b> | <b>\$5.7</b>          | <b>\$6.3</b>          | <b>\$6.1</b>          | <b>\$5.9</b>                  | <b>\$0.2</b>       | <b>3%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of \$0.2 million or 3%:**

The favorable variance is primarily due to Jail Dormitory - higher than anticipated participation in the City Jail Dormitory program. The Jail Dormitory program paused beginning March 2026 due to temporary closure of the jail for completion of capital improvements.

**Interest Earnings (Fiscal Year to Date: April 2026)**

|                                | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|--------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Interest Earnings              | \$10.9                | \$13.4                | \$16.1                | \$8.8                         | \$7.3              | 82%                 |
| <b>Interest Earnings Total</b> | <b>\$10.9</b>         | <b>\$13.4</b>         | <b>\$16.1</b>         | <b>\$8.8</b>                  | <b>\$7.3</b>       | <b>82%</b>          |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of \$7.3 million or 82%:**

The favorable variance in Interest Earnings is due to greater than forecasted fund balance.

**Building Permit Fees & Charges (Fiscal Year to Date: April 2026)**

|                                                 | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|-------------------------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Building Permit Fees & Charges                  | \$17.9                | \$18.3                | \$19.0                | \$19.8                        | (\$0.7)            | (4%)                |
| <b>Building Permit Fees &amp; Charges Total</b> | <b>\$17.9</b>         | <b>\$18.3</b>         | <b>\$19.0</b>         | <b>\$19.8</b>                 | <b>(\$0.7)</b>     | <b>(4%)</b>         |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of (\$0.7) million or (4%):**

The unfavorable variance is due to lower than anticipated revenue generated from plan review fees and building permits in the Planning Development Services Department.

**Indirect/Direct Cost Allocations (Fiscal Year to Date: April 2026)**

|                                               | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|-----------------------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Indirect Costs                                | \$6.5                 | \$8.8                 | \$8.8                 | \$8.8                         | \$ -               | -                   |
| Direct Cost Allocation (Fire)                 | 0.4                   | 0.4                   | 0.5                   | 0.5                           | -                  | -                   |
| <b>Indirect/Direct Cost Allocations Total</b> | <b>\$6.9</b>          | <b>\$9.2</b>          | <b>\$9.3</b>          | <b>\$9.3</b>                  | <b>\$ -</b>        | <b>-</b>            |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of \$0.0 million or 0%:**

Indirect/Direct Cost Allocations are aligned with budget through April 2026.

**Transfers In (Fiscal Year to Date: April 2026)**

|                           | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|---------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Operating                 | \$7.5                 | \$5.0                 | \$0.6                 | \$0.5                         | 0.1                | 13%                 |
| Enterprise Franchise Fees | 7.7                   | 8.6                   | 8.9                   | 8.9                           | -                  | -                   |
| <b>Transfers In Total</b> | <b>\$15.2</b>         | <b>\$13.7</b>         | <b>\$9.5</b>          | <b>\$9.4</b>                  | <b>\$0.1</b>       | <b>1%</b>           |

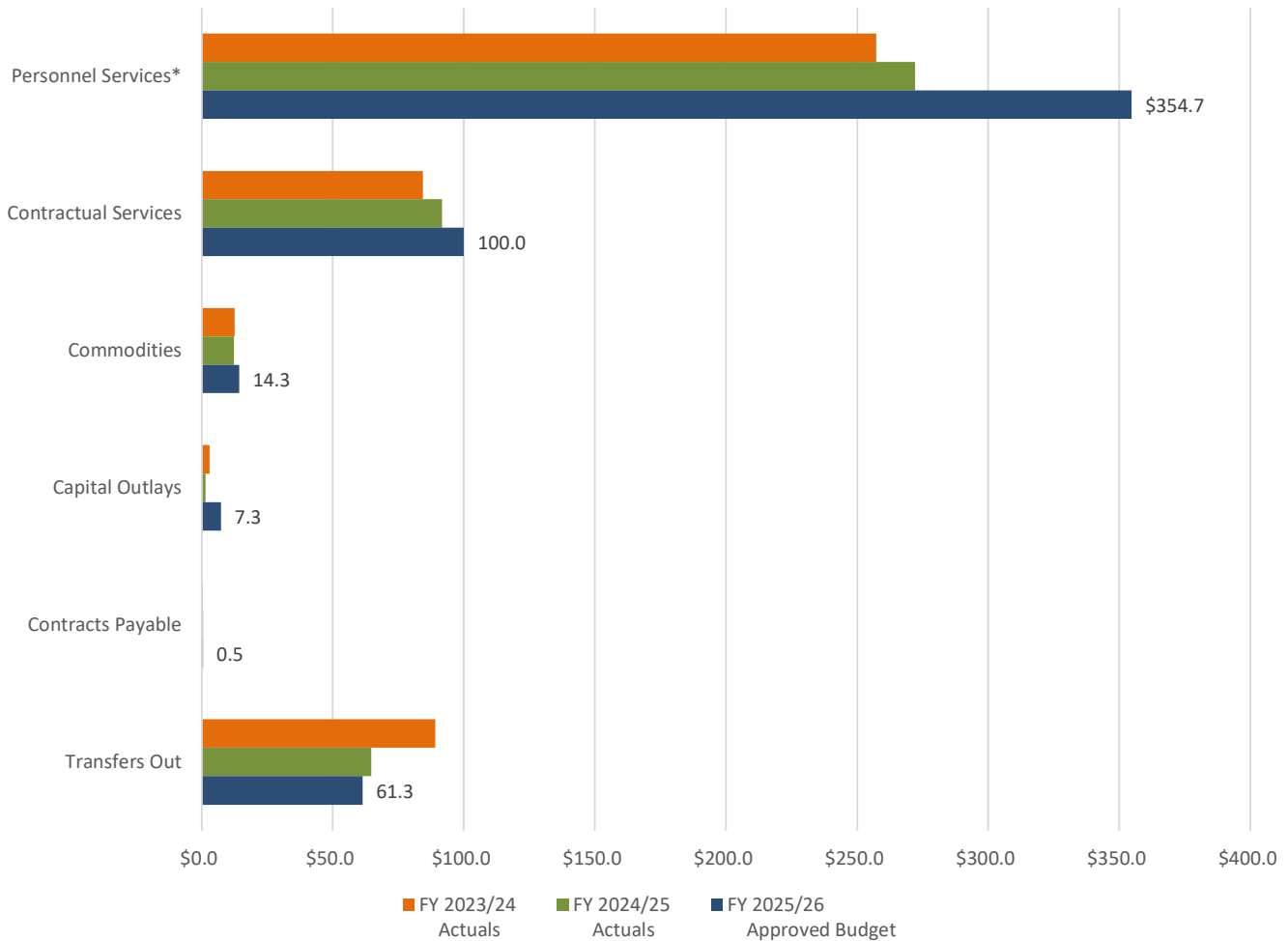
Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of \$0.1 million or 1%:**

The favorable variance in operating is due to additional revenues received for the Planning Development Services Department.

# Uses

## Twelve Months: Fiscal Year

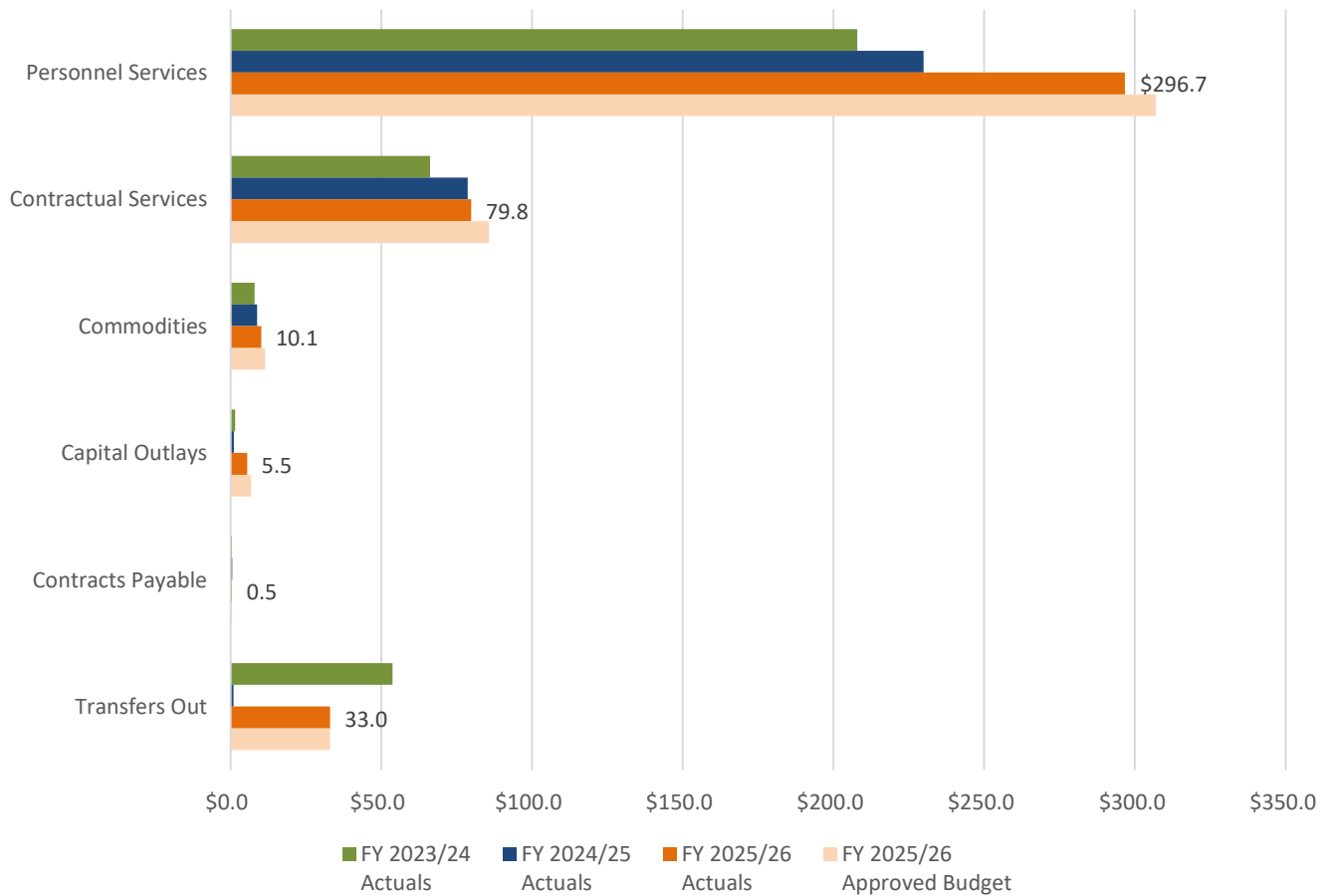


|                      | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Approved<br>Budget |
|----------------------|-----------------------|-----------------------|----------------------------------|
| Personnel Services*  | \$257.3               | \$272.2               | \$354.7                          |
| Contractual Services | 84.4                  | 91.7                  | 100.0                            |
| Commodities          | 12.5                  | 12.3                  | 14.3                             |
| Capital Outlays      | 2.9                   | 1.4                   | 7.3                              |
| Contracts Payable    | 0.4                   | 0.5                   | 0.5                              |
| Transfers Out        | 89.1                  | 64.7                  | 61.3                             |
| <b>Total Uses</b>    | <b>\$446.7</b>        | <b>\$442.8</b>        | <b>\$538.1</b>                   |

Note: \$ in millions/rounding differences and blank lines may occur.

\* FY 2025/26 Adopted Personnel Services includes a one-time \$50 million dollars PSPRS liability paydown.

## Uses (Fiscal Year to Date: April 2026)



|                      | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|----------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Personnel Services   | \$207.9               | \$229.9               | \$296.7               | \$307.0                       | \$10.3             | 3%                  |
| Contractual Services | 66.2                  | 78.6                  | 79.8                  | 85.7                          | 5.9                | 7%                  |
| Commodities          | 7.9                   | 8.8                   | 10.1                  | 11.4                          | 1.3                | 11%                 |
| Capital Outlays      | 1.5                   | 1.1                   | 5.5                   | 6.8                           | 1.3                | 19%                 |
| Contracts Payable    | 0.4                   | 0.5                   | 0.5                   | 0.5                           | -                  | -                   |
| Transfers Out        | 53.7                  | 1.0                   | 33.0                  | 33.0                          | -                  | -                   |
| <b>Total Uses</b>    | <b>\$337.6</b>        | <b>\$319.9</b>        | <b>\$425.5</b>        | <b>\$444.3</b>                | <b>\$18.8</b>      | <b>4%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

**Personnel Services (Fiscal Year to Date: April 2026)**

|                                 | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|---------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Salaries                        | \$134.3               | \$148.9               | \$160.2               | \$169.0                       | \$8.8              | 5%                  |
| Overtime                        | 11.6                  | 13.6                  | 14.9                  | 13.0                          | (1.8)              | (14%)               |
| Health/Dental                   | 18.9                  | 20.2                  | 22.3                  | 22.9                          | 0.5                | 2%                  |
| Fringe Benefits                 | 9.3                   | 10.2                  | 10.8                  | 11.6                          | 0.7                | 6%                  |
| Retirement                      | 33.0                  | 36.3                  | 87.5                  | 90.1                          | 2.5                | 3%                  |
| Contract Workers                | 0.8                   | 0.8                   | 0.9                   | 0.4                           | (0.5)              | <(100%)             |
| <b>Personnel Services Total</b> | <b>\$207.9</b>        | <b>\$229.9</b>        | <b>\$296.7</b>        | <b>\$307.0</b>                | <b>\$10.3</b>      | <b>3%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of \$10.3 million or 3%:**

The favorable variance is primarily in the Salaries and Retirement categories due to vacancy and other personnel savings across city departments, mostly within the Police Department and the Fire Department. The favorable variance is partially offset by higher than anticipated overtime and contract worker expenses resulting from the vacancies.

**Contractual Services (Fiscal Year to Date: April 2026)**

|                                    | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|------------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Professional Services              | \$14.7                | 17.6                  | \$16.5                | \$17.8                        | \$1.3              | 7%                  |
| Communications                     | 3.2                   | 3.4                   | 3.4                   | 3.7                           | 0.3                | 9%                  |
| Travel Training and Conferences    | 0.8                   | 1.1                   | 1.0                   | 1.7                           | 0.7                | 41%                 |
| Printing Duplication and Filming   | 0.8                   | 0.8                   | 0.9                   | 0.8                           | (0.0)              | (3%)                |
| Maintenance and Repair             | 12.2                  | 14.4                  | 13.4                  | 16.8                          | 3.4                | 20%                 |
| Insurance                          | 10.8                  | 14.8                  | 15.7                  | 15.6                          | (0.0)              | (0%)                |
| Rents                              | 1.0                   | 1.5                   | 1.7                   | 1.7                           | 0.0                | 1%                  |
| Transportation Services            | 12.0                  | 13.3                  | 14.9                  | 14.2                          | (0.6)              | (4%)                |
| Utilities                          | 7.7                   | 8.5                   | 8.7                   | 9.4                           | 0.7                | 7%                  |
| Miscellaneous Services and Charges | 2.8                   | 3.2                   | 3.7                   | 3.9                           | 0.2                | 6%                  |
| <b>Contractual Services Total</b>  | <b>\$66.2</b>         | <b>\$78.6</b>         | <b>\$79.8</b>         | <b>\$85.7</b>                 | <b>\$5.9</b>       | <b>7%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of \$5.9 million or 7%:**

The favorable variance is due to 1) Maintenance and Repair - longer lead time to obtain purchase orders and delays in receiving invoices for annual software renewal payment in the Police Department; 2) Professional Services - delays in implementing emergency call off-setting services and receiving invoices for the radio upgrade agreement and lower than expected security contract costs in the Police Department; 3) Travel Training and Conferences - delay in expenses due to the paramedic school starting later than budgeted in the Fire Department; and 4) Utilities - gas and electricity usage were less than anticipated across the city due to milder winter temperatures when compared to historical trends. The favorable variance is partially offset by Transportation Services - higher than anticipated number of vehicles requiring repair and higher than anticipated services cost by a third party contract provider in the Fire Department.

**Commodities (Fiscal Year to Date: April 2026)**

|                                 | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|---------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Operating Supplies              | \$5.0                 | \$5.9                 | \$6.7                 | \$8.0                         | \$1.2              | 15%                 |
| Purchased for Resale            | 0.5                   | 0.5                   | 0.6                   | 0.5                           | \$0.0              | -                   |
| Library Materials               | 0.4                   | 0.4                   | 0.3                   | 0.4                           | 0.1                | 16%                 |
| Maintenance and Repair Supplies | 2.1                   | 2.0                   | 2.5                   | 2.6                           | 0.1                | 3%                  |
| <b>Commodities Total</b>        | <b>\$7.9</b>          | <b>\$8.8</b>          | <b>\$10.1</b>         | <b>\$11.4</b>                 | <b>\$1.3</b>       | <b>11%</b>          |

**Actual to Approved Budget variance of \$1.3 million or 11%:**

The favorable variance is primarily due to Operating Supplies - timing of receiving clothing, personal equipment, emergency medical supplies, and ammunition and weapons in the Fire Department and the Police Department. The variance should resolve itself throughout the final quarter of FY 2025/26, as ordered products are received and payments are issued.

**Capital Outlays (Fiscal Year to Date: April 2026)**

|                              | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Buildings and Improvements   | \$0.5                 | \$0.3                 | \$0.0                 | \$0.6                         | \$0.5              | 94%                 |
| Machinery and Equipment      | 1.0                   | 0.8                   | 5.4                   | 6.2                           | 0.7                | 12%                 |
| <b>Capital Outlays Total</b> | <b>\$1.5</b>          | <b>\$1.1</b>          | <b>\$5.5</b>          | <b>\$6.8</b>                  | <b>\$1.3</b>       | <b>19%</b>          |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of \$1.3 million or 19%:**

The favorable variance is due to 1) Buildings and Improvements - facility projects have been delayed since the beginning of the fiscal year due to financial system transition, but are now in the process of completion; and 2) Machinery and Equipment - budgeted expenditures for equipment replacement within the Police Department have not yet occurred.

**Contracts Payable (Fiscal Year to Date: April 2026)**

|                          | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|--------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Contracts Payable        | \$0.4                 | \$0.5                 | \$0.5                 | \$0.5                         | -                  | -                   |
| <b>Contracts Payable</b> | <b>\$0.4</b>          | <b>\$0.5</b>          | <b>\$0.5</b>          | <b>\$0.5</b>                  | <b>\$0.0</b>       | <b>0%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of \$0.0 million or 0%:**

The contracts payable expenditures are aligned with budget through April 2026.

**Transfers Out (Fiscal Year to Date: April 2026)**

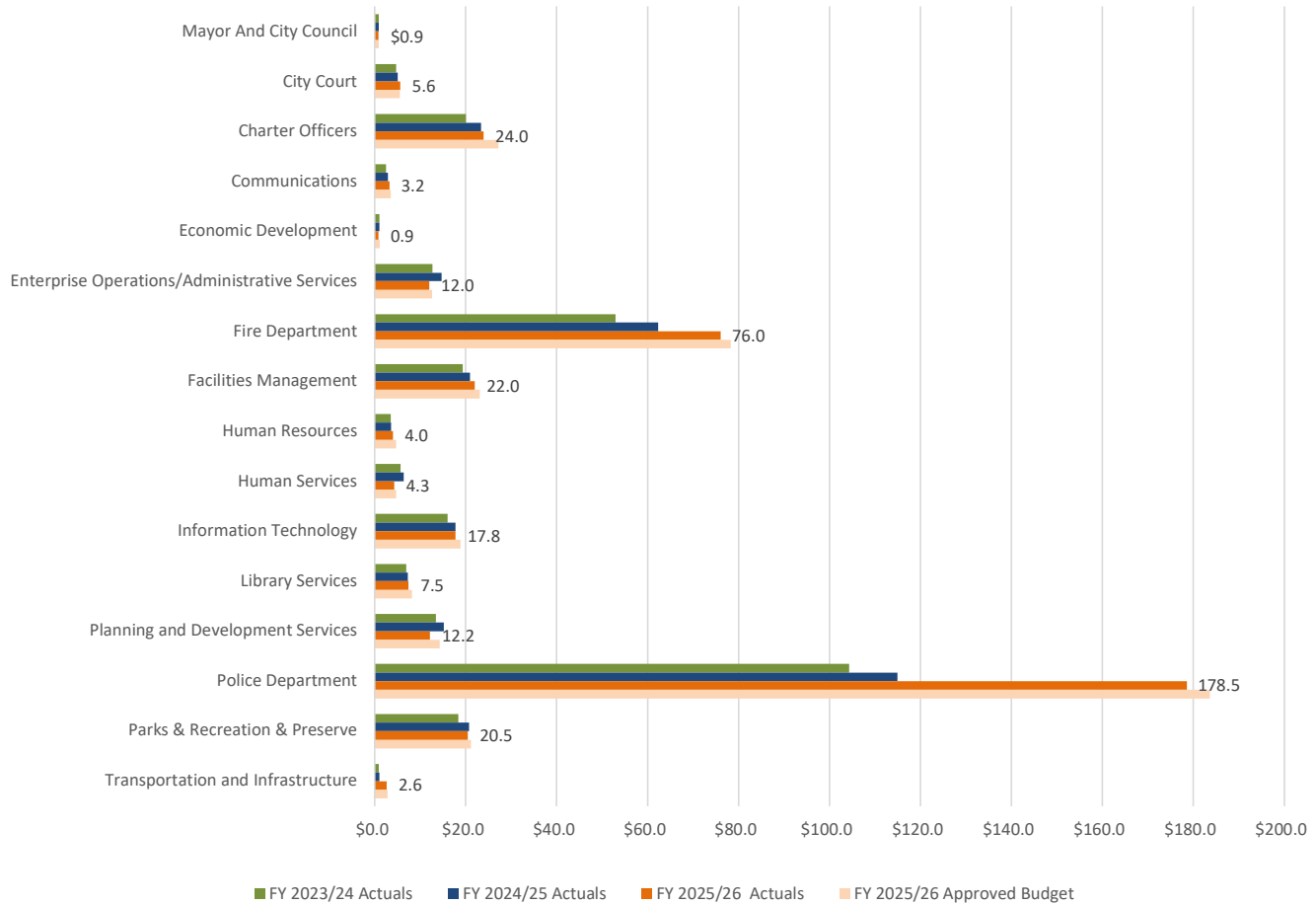
|                            | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|----------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Other                      | \$ -                  | \$1.0                 | -                     | -                             | -                  | -                   |
| CIP                        | 53.7                  | -                     | 33.0                  | 33.0                          | -                  | -                   |
| <b>Transfers Out Total</b> | <b>\$53.7</b>         | <b>\$1.0</b>          | <b>\$33.0</b>         | <b>\$33.0</b>                 | <b>\$ -</b>        | <b>0%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

**Actual to Approved Budget variance of \$0.0 million or 0%:**

Transfers Out are the authorized movements of cash to other funds and/or capital projects. The Transfers Out are aligned with budget through April 2026.

## Department Expenditures (Fiscal Year to Date: April 2026)



|                                               | FY 2023/24<br>Actuals | FY 2024/25<br>Actuals | FY 2025/26<br>Actuals | FY 2025/26<br>Approved Budget | Variance<br>Amount | Variance<br>Percent |
|-----------------------------------------------|-----------------------|-----------------------|-----------------------|-------------------------------|--------------------|---------------------|
| Mayor And City Council                        | \$0.9                 | \$0.9                 | \$0.9                 | \$0.9                         | \$0.1              | 8%                  |
| City Court                                    | 4.7                   | 5.1                   | 5.6                   | 5.6                           | (0.0)              | (1%)                |
| Charter Officers                              | 20.1                  | 23.4                  | 24.0                  | 27.2                          | 3.2                | 12%                 |
| Communications                                | 2.5                   | 2.9                   | 3.2                   | 3.5                           | 0.3                | 7%                  |
| Economic Development                          | 1.0                   | 1.1                   | 0.9                   | 1.1                           | 0.3                | 23%                 |
| Enterprise Operations/Administrative Services | 12.7                  | 14.7                  | 12.0                  | 12.6                          | 0.6                | 5%                  |
| Fire Department                               | 53.0                  | 62.3                  | 76.0                  | 78.3                          | 2.3                | 3%                  |
| Facilities Management                         | 19.4                  | 21.0                  | 22.0                  | 23.1                          | 1.1                | 5%                  |
| Human Resources                               | 3.5                   | 3.6                   | 4.0                   | 4.7                           | 0.7                | 15%                 |
| Human Services                                | 5.7                   | 6.4                   | 4.3                   | 4.7                           | 0.4                | 8%                  |
| Information Technology                        | 16.0                  | 17.8                  | 17.8                  | 18.9                          | 1.1                | 6%                  |
| Library Services                              | 6.9                   | 7.3                   | 7.5                   | 8.2                           | 0.7                | 9%                  |
| Planning and Development Services             | 13.5                  | 15.2                  | 12.2                  | 14.3                          | 2.1                | 15%                 |
| Police Department                             | 104.3                 | 114.9                 | 178.5                 | 183.7                         | 5.1                | 3%                  |
| Parks & Recreation & Preserve                 | 18.4                  | 20.8                  | 20.5                  | 21.2                          | 0.7                | 3%                  |
| Transportation and Infrastructure             | 0.9                   | 1.0                   | 2.6                   | 2.8                           | 0.2                | 8%                  |
| <b>Total</b>                                  | <b>\$283.5</b>        | <b>\$318.4</b>        | <b>\$392.0</b>        | <b>\$410.8</b>                | <b>18.8</b>        | <b>5%</b>           |

Note: \$ in millions/rounding differences and blank lines may occur.

Enterprise Operations includes the portion of Tourism and Events, WestWorld, professional baseball, and the Enterprise Operations Department administration funded by the General Fund. Does not include Enterprise Funds (Water and Water Reclamation Funds, Solid Waste Fund and Aviation Fund)

Actual to Approved Budget variance of \$18.8 million or 5%.