City Treasurer

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Date: July 22, 2026
To: The Honorable Mayor and City Council
From: Sonia Andrews, City Treasurer/ Chief Financial Officer
Subject: General Fund Financial Summary as of June 2026

Attached is the General Fund Financial Summary as of June 2026. The figures in this Financial Summary may change slightly once Fiscal Year ending procedures are completed.

The City Treasurer's Office provides monthly and quarterly financial information to City Council and the public via the following methods:

Financial Information Sent via Email

- ***General Fund Financial Summary*** – Monthly, a financial summary for the General Fund, which also includes the Ambulance Service Fund, is emailed directly to Council within 15 business days of month end, with the exception of fiscal year end, per requirements of the City Charter (Article 3, Section 4). The General Fund Financial Summary includes budget to actual and prior year comparisons for the General Fund.

- ***Investment Portfolio Summary*** – Quarterly, an investment report is emailed directly to Council, highlighting the city's investment holdings and compliance with the city's investment policies.

Financial Report on Council Consent Agenda

- ***Detailed Financial Report*** - On a monthly basis, the Council consent agenda includes a request to accept a General Fund Detailed Financial Report. This report summarizes sources and uses by major categories and highlights significant budget to actual variances. On a quarterly basis, the Detailed Financial Report is expanded to include similar updates on other major funds in addition to the General Fund.

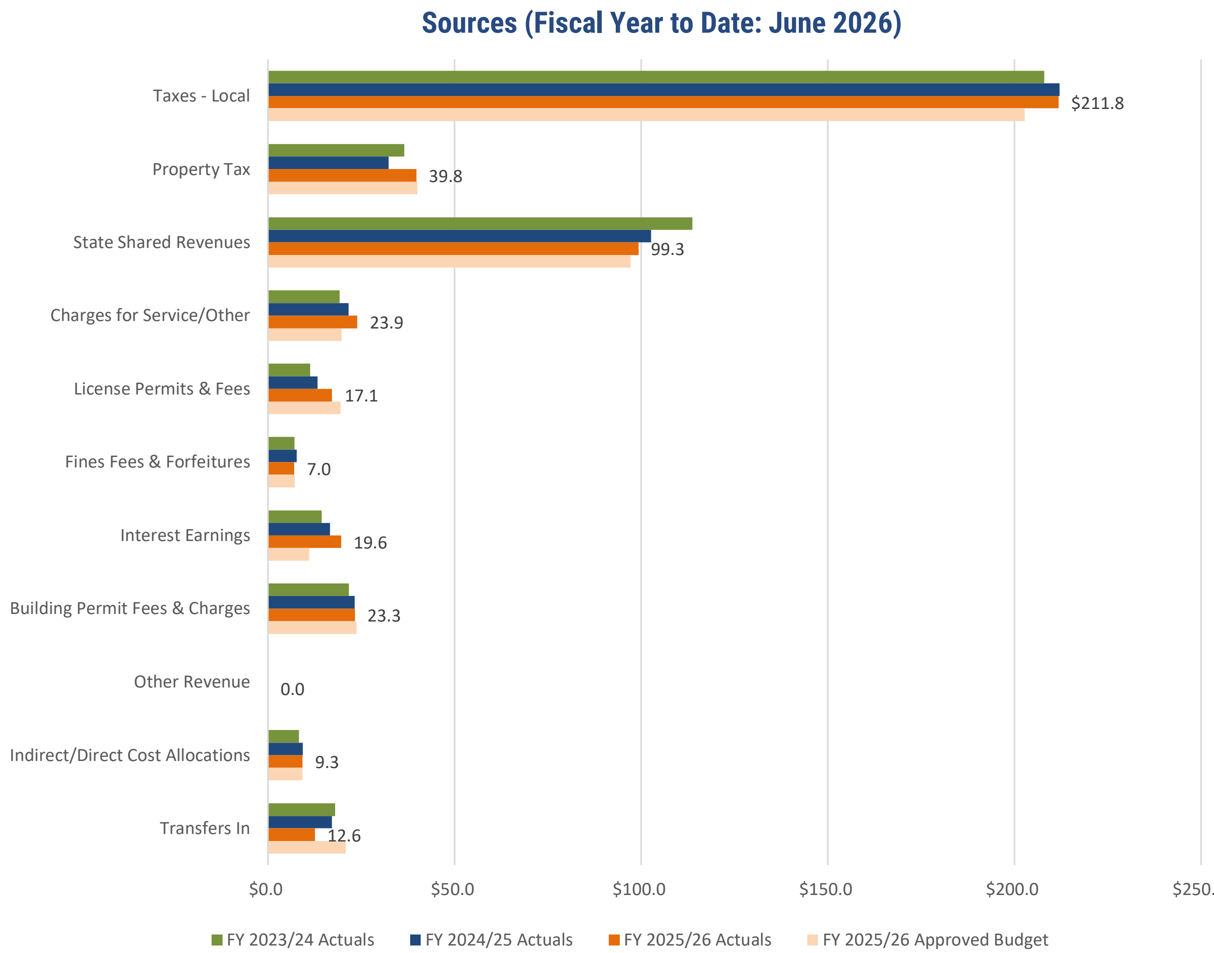
Quarterly Financial Update Presentation

- ***Financial Update*** - Quarterly, a Financial Update is presented to Council at a regular Council meeting. The presentation includes any relevant economic factors and discussion of key financial matters.

The General Fund Financial Summary, Detailed Financial Report and Financial Update presentations are posted on the city's website and available to the public.

Exhibit 1 – General Fund Operating Sources as of June 2026

General Fund revenues through June 2026 were $463.7 million, resulting in a favorable variance of $12.4 million compared to approved budget of $451.3 million, equivalent to 3%.

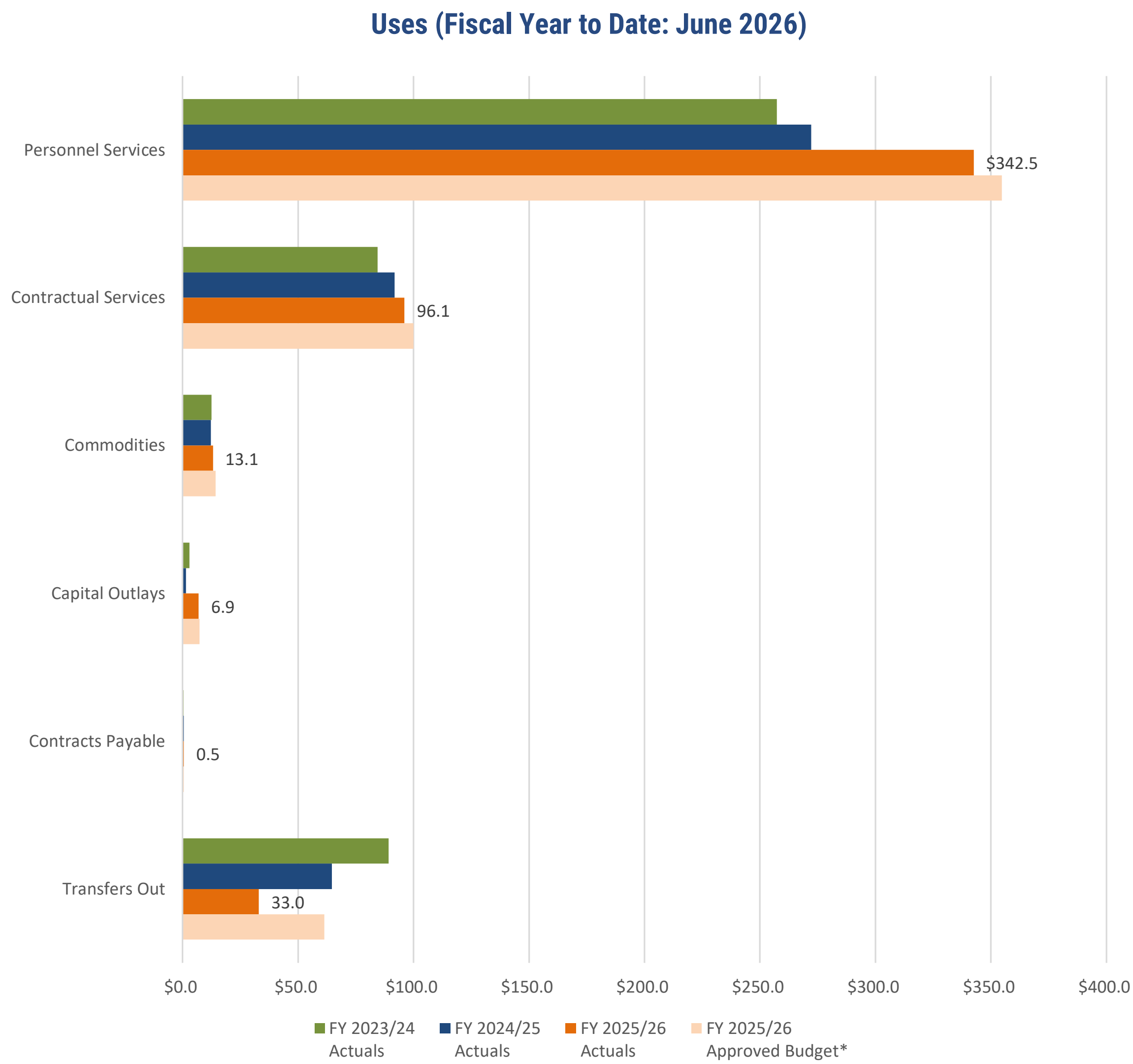


	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2025/26 Actuals	FY 2025/26 Approved Budget	Variance Amount	Variance Percent
Taxes - Local	$208.0	$212.1	$211.8	$202.7	$9.1	4%
Property Tax	36.5	32.3	39.8	40.0	(0.2)	(1%)
State Shared Revenues	113.7	102.7	99.3	97.2	2.1	2%
Charges for Service/Other	19.2	21.6	23.9	19.7	4.3	22%
License Permits & Fees	11.3	13.3	17.1	19.5	(2.3)	(12%)
Fines Fees & Forfeitures	7.1	7.7	7.0	7.2	(0.2)	(3%)
Interest Earnings	14.4	16.6	19.6	11.1	8.5	77%
Building Permit Fees & Charges	21.7	23.2	23.3	23.8	(0.5)	(2%)
Other Revenue	0.1	0.0	0.0	0.0	0.0	0.0
Indirect/Direct Cost Allocations	8.3	9.3	9.3	9.3	-	-
Transfers In	18.0	17.2	12.6	20.8	(8.3)	(40%)
Total Sources	$458.3	$456.0	$463.7	$451.3	$12.4	3%

Note: $ in millions/rounding differences and blank lines might occur. Data presented in chart reflect year to date (YTD) preliminary figures as of June 2026. These totals may change as a result of the Fiscal Year end closing process.

Exhibit 2 – General Fund Operating Uses as of June 2026

General Fund expenditures through June 2026 were $492.1 million, resulting in a favorable variance of $46.0 million compared to approved budget of $538.2 million, equivalent to 9%.

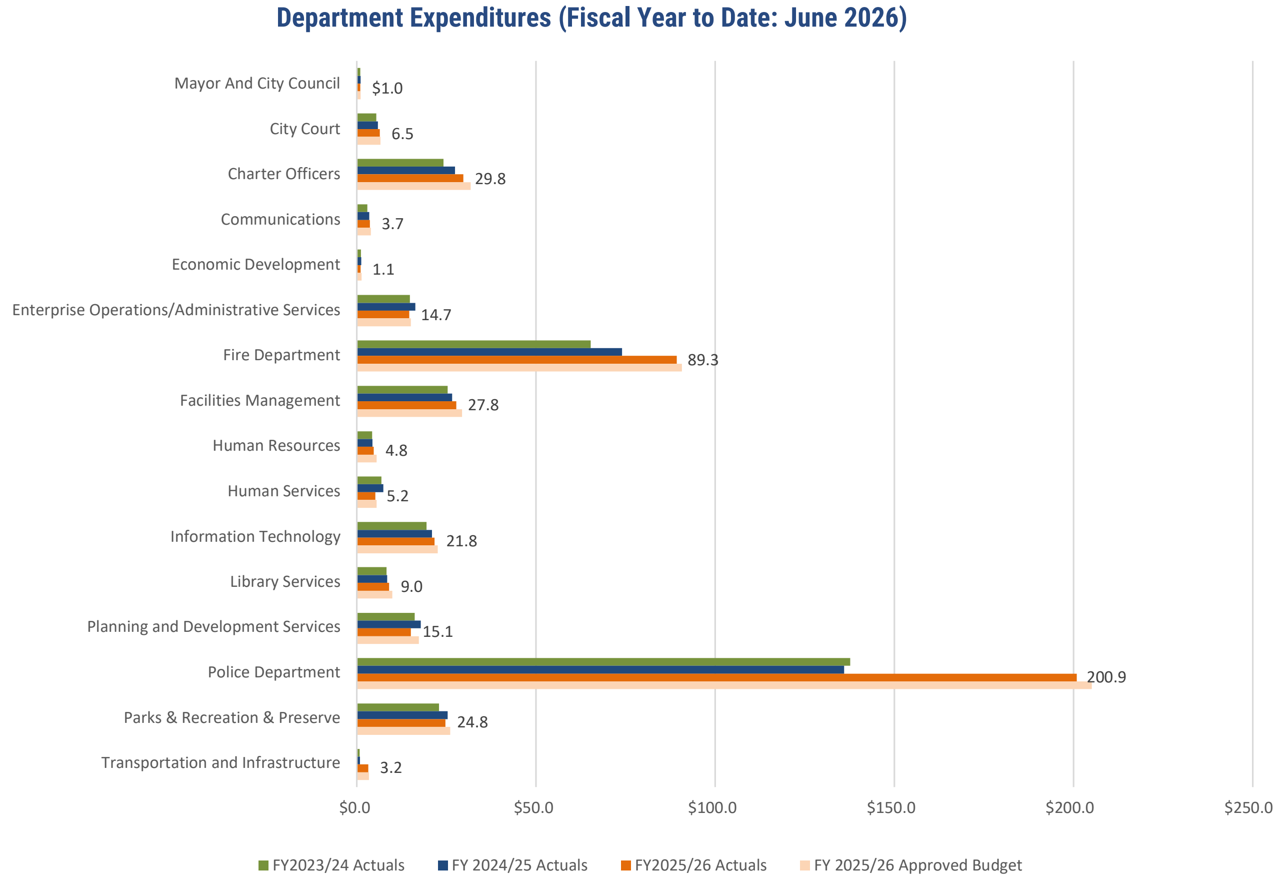


	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2025/26 Actuals	FY 2025/26 Approved Budget*	Variance Amount	Variance Percent
Personnel Services	$257.3	$272.2	$342.5	$354.7	$12.2	3%
Contractual Services	84.4	91.7	96.1	100.0	4.0	4%
Commodities	12.5	12.3	13.1	14.3	1.2	8%
Capital Outlays	2.9	1.4	6.9	7.3	0.4	6%
Contracts Payable	0.4	0.5	0.5	0.5	(0.0)	(0%)
Transfers Out	89.1	64.7	33.0	61.3	28.3	46%
Total Uses	$446.6	$442.8	$492.1	$538.2	$46.0	9%

Note: $ in millions/rounding differences and blank lines might occur. Data presented in chart reflect year to date (YTD) preliminary figures as of June 2026. These totals may change as a result of the Fiscal Year end closing process.
* FY 2025/26 Approved Personnel Services includes a one-time $50 million dollars PSPRS liability paydown.

Exhibit 3 – General Fund Operating Uses by Department as of June 2026

General Fund Departmental expenditures through June 2026 were $458.6 million, resulting in a favorable variance of $17.1 million compared to the approved budget of $475.7 million, equivalent to 4%. Please note these figures do not include Contracts Payable and Transfers Out.



	FY 2023/24 Actuals	FY 2024/25 Actuals	FY 2025/26 Actuals	FY 2025/26 Approved Budget	Variance Amount	Variance Percent
Mayor And City Council	$1.0	$1.1	$1.0	$1.1	$0.1	8%
City Court	5.5	5.9	6.5	6.6	0.1	2%
Charter Officers	24.2	27.4	29.8	31.9	2.1	6%
Communications	3.0	3.5	3.7	3.9	0.2	5%
Economic Development	1.2	1.3	1.1	1.4	0.3	21%
Enterprise Operations/Administrative Services	14.8	16.3	14.7	15.1	0.5	3%
Fire Department	65.3	74.1	89.3	90.8	1.4	2%
Facilities Management	25.4	26.6	27.8	29.4	1.6	5%
Human Resources	4.3	4.4	4.8	5.6	0.8	14%
Human Services	6.9	7.4	5.2	5.6	0.4	7%
Information Technology	19.5	21.0	21.8	22.6	0.9	4%
Library Services	8.3	8.5	9.0	9.9	0.9	9%
Planning and Development Services	16.2	17.9	15.1	17.3	2.2	13%
Police Department	137.7	136.0	200.9	205.1	4.3	2%
Parks & Recreation & Preserve	23.0	25.4	24.8	26.1	1.3	5%
Transportation and Infrastructure	0.8	0.9	3.2	3.4	0.2	5%
Total	$357.1	$377.7	$458.6	$475.7	$17.1	4%

Note: $ in millions/rounding differences and blank lines may occur. Data presented in chart reflect year to date (YTD) preliminary figures as of June 2026. These totals may change as a result of the Fiscal Year end closing process.
Enterprise Operations includes the portions of Tourism and Events, WestWorld, professional baseball, and the Enterprise Operations department administration funded by the General Fund. Does not include Enterprise Funds (Water and Water Reclamation Funds, Solid Waste Fund, and Aviation Fund). Administrative Services includes Financial Management Services.

Actual to Approved Budget variance of $17.1 million or 4%.